

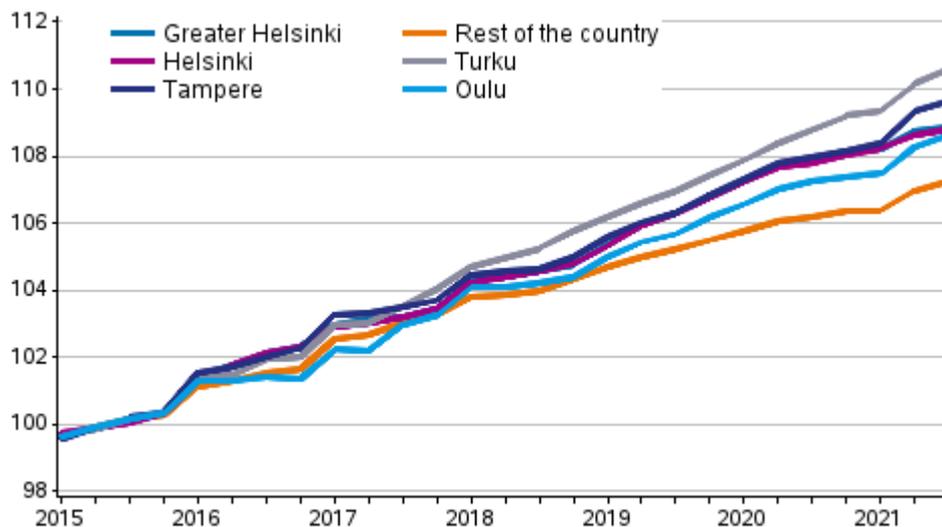
Rents of dwellings

2021, 3rd quarter

Non-subsidised rents increased in July to September

In July to September 2021, non-subsidised rents increased by 0.9 per cent in Greater Helsinki and by 1.0 per cent in the rest of Finland in a year. The rents of non-subsidised rental dwellings rose most in Turku (1.7%) and Tampere (1.5%) and least in Jyväskylä (0.2%) and Pori (0.0%). Non-subsidised rents decreased in Mikkeli (-0.1%).

The development of rents in non-subsidised rental dwellings, index 2015=100



Compared with 2015, non-subsidised rents have risen most in Kerava (10.7 %) and Turku (10.6 %). The rise in rents has been lowest in Seinäjoki (3.5 %) and Pori (4.4 %). In Greater Helsinki, rents have risen by 8.9 per cent and in the rest of the country by 7.2 per cent from 2015.

Rents for government-subsidised rental dwellings have increased by 9.0 per cent in Greater Helsinki and by 6.8 per cent in the rest of Finland from 2015. Rents for government-subsidised rental dwellings have risen most in Kuopio (11.6 %) and least in Rovaniemi (2.6 %)

Rents for non-subsidised rental dwellings, 3rd quarter 2021

| Region | Index 2015=100 | Quarterly change in index, % | Yearly change in index, % | Number* | Rent per square meter (euro/m ²) | Rent for new tenancies (euro/m ²) |
|--|----------------|------------------------------|---------------------------|---------|--|---|
| Whole country | 107.9 | 0.2 | 0.9 | 119 815 | 15.3 | 16.5 |
| Greater Helsinki | 108.9 | 0.1 | 0.9 | 43 154 | 20.3 | 21.4 |
| Rest of the country (whole country - Greater Helsinki) | 107.2 | 0.2 | 1.0 | 76 661 | 13.1 | 14.0 |
| Helsinki | 108.8 | 0.1 | 0.9 | 24 293 | 21.5 | 22.8 |
| Helsinki 1 | 107.1 | 0.1 | 0.9 | 3 608 | 23.2 | 25.5 |
| Helsinki 2 | 108.7 | 0.1 | 0.7 | 9 420 | 22.6 | 23.5 |
| Helsinki 3 | 107.0 | 0.1 | 0.6 | 2 874 | 20.3 | 20.9 |
| Helsinki 4 | 111.5 | 0.2 | 1.4 | 8 391 | 18.9 | 19.7 |
| Espoo-Kauniainen | 108.2 | 0.1 | 0.9 | 8 481 | 18.5 | 19.3 |
| Vantaa | 110.1 | 0.1 | 0.8 | 10 380 | 18.3 | 19.2 |
| Satellite municipalities | 108.3 | 0.3 | 1.1 | 5 310 | 15.1 | 15.9 |
| Tampere | 109.6 | 0.3 | 1.5 | 11 643 | 15.6 | 16.3 |
| Turku | 110.6 | 0.4 | 1.7 | 8 906 | 14.7 | 15.7 |
| Lahti | 104.7 | 0.1 | 0.6 | 4 140 | 13.6 | 13.9 |
| Kuopio | 108.0 | 0.2 | 0.7 | 3 556 | 14.5 | 15.1 |
| Jyväskylä | 106.0 | -0.0 | 0.2 | 5 650 | 14.4 | 15.2 |
| Oulu | 108.6 | 0.3 | 1.3 | 6 648 | 13.6 | 14.1 |

1) * Number of observations included in the index calculation

In non-subsidised rental dwellings, the highest average rent levels are found in Helsinki (EUR 21.5 per m²), Espoo (EUR 18.5 per m²) and Vantaa (EUR 18.3 per m²). The lowest rents are in Kouvola (EUR 10.8 per m²), Rauma (EUR 11.0 per m²) and Pori (EUR 11.2 per m²). In new tenancies signed during the past six months, the average price of a rented square metre of a one-room flat was EUR 27.5 per m² in Helsinki, EUR 20.0 per m² in Tampere and EUR 18.9 per m² in Turku.

These data derive from Statistics Finland's quarterly statistics on rents of dwellings, which are based on data from the Social Insurance Institution's housing aid register and private rental housing companies.

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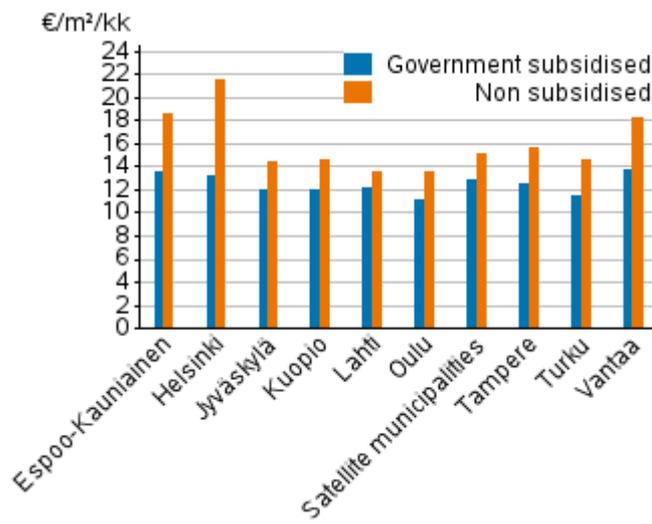
Rents for government subsidised rental dwellings, 3rd quarter 2021

| Region | Index 2015=100 | Quarterly change in index, % | Yearly change in index, % | Number* | Rent per square meter (euro/m ²) |
|--|----------------|------------------------------|---------------------------|---------|--|
| Whole country | 107.6 | 0.3 | 0.9 | 71 214 | 11.9 |
| Greater Helsinki | 109.0 | 0.3 | 1.0 | 24 721 | 13.4 |
| Rest of the country (whole country - Greater Helsinki) | 106.8 | 0.3 | 0.9 | 46 493 | 11.1 |
| Helsinki | 109.4 | 0.3 | 1.2 | 14 905 | 13.3 |
| Helsinki 1 | 108.8 | 0.6 | 1.9 | 464 | 16.3 |
| Helsinki 2 | 111.7 | 0.4 | 1.5 | 3 020 | 14.3 |
| Helsinki 3 | 109.0 | 0.4 | 1.3 | 2 470 | 13.6 |
| Helsinki 4 | 108.7 | 0.2 | 0.9 | 8 951 | 12.6 |
| Espoo-Kauniainen | 109.1 | 0.2 | 0.8 | 5 199 | 13.5 |
| Vantaa | 107.3 | 0.2 | 0.8 | 4 617 | 13.8 |
| Satellite municipalities | 106.9 | 0.3 | 0.7 | 3 975 | 12.8 |
| Tampere | 106.8 | 0.4 | 1.2 | 4 249 | 12.5 |
| Turku | 105.2 | 0.3 | 0.9 | 3 796 | 11.5 |
| Lahti | 110.2 | 0.3 | 1.1 | 2 079 | 12.2 |
| Kuopio | 111.6 | 0.5 | 1.5 | 2 094 | 11.9 |
| Jyväskylä | 107.5 | 0.2 | 0.4 | 2 840 | 12.0 |
| Oulu | 107.2 | 0.4 | 1.3 | 3 457 | 11.1 |

1) * Number of observations included in the index calculation

Appendix figures

Appendix figure 1. Average rent levels for non-subsidised and government subsidised rental dwellings, 3rd quarter 2021



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Source: Rents of dwellings, Statistics Finland