



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

**Date: 30/09/2021**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-1 480	-1 992	-2 252	-12 918	
- Central government	S.1311	-4 039	-2 937	-2 592	-13 069	
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-452	-2 041	-2 990	46	
- Social security funds	S.1314	3 011	2 986	3 330	105	
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		138 422	139 564	142 938	164 183	
<i>By category:</i>						
Currency and deposits	AF.2	908	787	901	791	
Debt securities	AF.3	106 611	106 787	108 145	127 180	
Short-term	AF.31	8 694	6 508	8 674	20 402	
Long-term	AF.32	97 917	100 279	99 471	106 778	
Loans	AF.4	30 903	31 990	33 892	36 212	
Short-term	AF.41	4 678	3 864	3 634	4 418	
Long-term	AF.42	26 225	28 126	30 258	31 794	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	9 214	9 959	10 486	11 650	
<b>Interest (consolidated)</b>	D.41 (uses)	2 265	2 094	1 958	1 579	
<b>Gross domestic product at current market prices</b>	B.1*g	226 301	233 468	240 097	236 169	

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 30/09/2021						
<b>Working balance in central government accounts</b>	-3 678	-465	-1 646	-16 798		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-822	-3 030	-472	19		
Loans, granted (+)	212	170	225	212		
Loans, repayments (-)	-716	-2 528	-85	-81		
Equities, acquisition (+)	108	93	11	462		
Equities, sales (-)	-70	-1 058	-128	-28		
Other financial transactions (+/-)	-356	293	-495	-546		
of which: transactions in debt liabilities (+/-)	354	960	54	54		
of which: net settlements under swap contracts (+/-)	-710	-675	-549	-601		
Detail 1	0	8	0	0		
Detail 2	-710	-683	-549	-601		
Non-financial transactions not included in the working balance	82	87	43	42		
Detail 1	82	87	43	42		Reinvested earnings on FDI and mutual funds
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	5	110	-365	-557		
Other accounts receivable (+)	451	464	-51	626		
Detail 1	166	385	19	732		Time-adjustments of taxes, subsidies and EU-grants
Detail 2	285	79	-70	-106		Other accounts receivable, other
Other accounts payable (-)	-70	10	83	45		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-225	-295	-504	-201		
Detail 1	-3 366	-3 686	-3 890	-4 400		Initial (before transfers to budget) net lending of other central government units
Detail 2	3 141	3 391	3 386	4 199		Transfers from other central governments units to the budget, net
Other adjustments (+/-) (please detail)	218	182	320	3 755		
Detail 1	-60	-42	-42	-75		Debt cancellation/assumption
Detail 2	797	546	71	3 748		The impact of the difference in the recording of deferrable budgetary appropriations
Detail 3	-410	-228	-45	-24		Superdividends (ml. Metsähallitus) and withdrawals of equity
Detail 4	-67	-13	0	0		PPP
Detail 5	-52	-158	26	-13		Other known differences between working balance and B.9
Detail 6	36	30	27	28		Interest revenues of rearranged transactions
Detail 7			121	142		Time adjustment of military expenditures
	-27	47	163	-51		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	-4 039	-2 937	-2 592	-13 069		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2021	2017	2018	Year 2019	2020	2021	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2021	Year					
	2017	2018	2019	2020	2021	
<b>Working balance in local government accounts</b>	3 960	2 666	2 330	4 710		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-3 203	-3 830	-4 267	-4 710		
Detail 1	46	38	39	35		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
Detail 2	-3 528	-4 191	-4 628	-5 043		Investments of municipalities and joint municipal authorities not included in the working balance
Detail 3	42	28	25	26		Capital transfers, net, not included in the working balance
Detail 4	-12	-13	-8	-7		Interest expenditure of financial leases
Detail 5	208	267	261	236		Aquisitions less disposals of non-produced assets
Detail 6	41	41	44	43		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	168	16	147	610		
Detail 1	168	16	147	610		Time adjustment of income tax and difference due to source
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	-461	-398	-405	-415		Working balance of quasi-corporations classified outside S.1313
Net lending (+)/ net borrowing (-) of other local government bodies	-478	-371	-443	-296		
Detail 1	40	34	40	40		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
Detail 2	-518	-405	-483	-336		Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	-438	-124	-352	147		
Detail 1	-140	-40	-153	-44		The effect of revaluation items in the working balance, net
Detail 2	-458	-481	-516	-516		Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance
Detail 3	184	198	247	346		Rents of financial leases included in the working balance
Detail 4	0	0	0	0		Other known differences between working balance and EDP B.9
Detail 5	-24	199	70	361		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-452</b>	<b>-2 041</b>	<b>-2 990</b>	<b>46</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2021	2017	2018	Year 2019	2020	2021	
<b>Working balance in social security accounts</b>	645	737	609	-530		Working balance of pension insurance companies and other social security funds than employment pension s
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1 031	973	1 140	1 112		
Detail 1	3	-4	49	60		Investments, net of output for own final use
Detail 2	1 028	977	1 091	1 052		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	-68	-12	11	82		
Detail 1	-68	-12	11	82		S13149 time adjustments of received social contributions
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-507	-663	-950	-1 192		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
Detail 1	150	38	-222	-515		Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12
Detail 2	-2	-14	45	-3		Investments, net output for own final use
Detail 3	-655	-687	-773	-674		Current and capital transfers, net
Other adjustments (+/-) (please detail)	1 910	1 951	2 520	633		Adjustments to the working balance of pension insurance companies and other social security funds
Detail 1	-6 415	1 057	-3 538	-3 203		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
Detail 2	7 557	273	5 224	2 313		Net change in technical pension provisions
Detail 3	605	637	858	1 264		Pension benefits -related cost clearing transfers between pension providers
Detail 4	17	17	16	21		Adjustment for interests not considered in the working balance (relates to S.13149)
Detail 5	146	-33	-40	238		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>3 011</b>	<b>2 986</b>	<b>3 330</b>	<b>105</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>1 480</b>	<b>1 992</b>	<b>2 252</b>	<b>12 918</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>8 959</b>	<b>-3 439</b>	<b>-62</b>	<b>11 827</b>
Currency and deposits (F.2)	2 840	-2 563	-2 095	12 529
Debt securities (F.3)	-1 555	169	-4 880	-5 984
Loans (F.4)	-2 515	-3 026	87	522
Increase (+)	2 003	2 235	2 655	3 036
Reduction (-)	-4 518	-5 261	-2 568	-2 514
Short term loans (F.41), net	-820	78	300	-124
Long-term loans (F.42)	-1 695	-3 104	-213	646
Increase (+)	2 003	2 235	2 655	3 036
Reduction (-)	-3 698	-5 339	-2 868	-2 390
Equity and investment fund shares/units (F.5)	5 770	2 645	4 690	4 950
Portfolio investments, net <sup>(2)</sup>	6 185	3 886	5 045	4 598
Equity and investment fund shares/units other than portfolio investments	-415	-1 241	-355	352
Increase (+)	257	1 350	333	737
Reduction (-)	-672	-2 591	-688	-385
Financial derivatives (F.71)	0	2 076	2 778	-2 764
Other accounts receivable (F.8)	4 441	-2 728	-637	2 560
Other financial assets (F.1, F.6)	-22	-12	-5	14
<b>Adjustments <sup>(2)</sup></b>	<b>-9 126</b>	<b>3 094</b>	<b>869</b>	<b>-2 731</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-5 345	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3 837	3 072	782	-2 127
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-7	-5	-9	-11
Issuances above(-)/below(+) nominal value	-24	107	-414	-647
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	89	-28	117	283
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-2	118	392	-237
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	246	1	8
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	-416	0	0
<b>Statistical discrepancies</b>	<b>-311</b>	<b>-505</b>	<b>315</b>	<b>-769</b>
Difference between capital and financial accounts (B.9-B.9f)	-221	-150	515	-1 018
Other statistical discrepancies (+/-)	-90	-355	-200	249
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 002</b>	<b>1 142</b>	<b>3 374</b>	<b>21 245</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>4 039</b>	<b>2 937</b>	<b>2 592</b>	<b>13 069</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1 755</b>	<b>-4 461</b>	<b>-1 341</b>	<b>5 742</b>
Currency and deposits (F.2)	-712	-611	-25	5 743
Debt securities (F.3)	59	-70	-218	-3
Loans (F.4)	-1 516	-3 490	-549	-114
Increase (+)	257	283	296	467
Reduction (-)	-1 773	-3 773	-845	-581
Short term loans (F.41), net	0	0	169	132
Long-term loans (F.42)	-1 516	-3 490	-718	-246
Increase (+)	257	283	296	467
Reduction (-)	-1 773	-3 773	-1 014	-713
Equity and investment fund shares/units (F.5)	-167	-134	44	-61
Portfolio investments, net <sup>(2)</sup>	187	1 289	23	-189
Equity and investment fund shares/units other than portfolio investments	-354	-1 423	21	128
Increase (+)	257	1 168	333	513
Reduction (-)	-611	-2 591	-312	-385
Financial derivatives (F.71)	0	-675	-549	-601
Other accounts receivable (F.8)	581	519	-44	778
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-925</b>	<b>493</b>	<b>-437</b>	<b>-1 151</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-623	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-376	298	-584	-528
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-8	-5	-9	-14
Issuances above(-)/below(+) nominal value	-24	107	-414	-647
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	132	6	146	307
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-26	86	424	-269
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	1	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-269</b>	<b>-282</b>	<b>702</b>	<b>-70</b>
Difference between capital and financial accounts (B.9-B.9f)	-156	68	861	-340
Other statistical discrepancies (+/-)	-113	-350	-159	270
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>1 090</b>	<b>-1 313</b>	<b>1 516</b>	<b>17 590</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>117 730</b>	<b>116 423</b>	<b>117 980</b>	<b>135 548</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	118 080	116 767	118 283	135 873
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	350	344	303	325

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	M	M	M	M
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	M	M	M	M
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	M	M	M	M
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>452</b>	<b>2 041</b>	<b>2 990</b>	<b>-46</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>393</b>	<b>1 048</b>	<b>228</b>	<b>2 509</b>
Currency and deposits (F.2)	336	338	40	1 387
Debt securities (F.3)	-27	15	47	-116
Loans (F.4)	-135	275	232	154
Increase (+)	314	425	704	396
Reduction (-)	-449	-150	-472	-242
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-135	275	232	154
Increase (+)	314	425	704	396
Reduction (-)	-449	-150	-472	-242
Equity and investment fund shares/units (F.5)	225	127	-218	537
Portfolio investments, net <sup>(2)</sup>	286	-55	158	313
Equity and investment fund shares/units other than portfolio investments	-61	182	-376	224
Increase (+)	0	182	0	224
Reduction (-)	-61	0	-376	0
Financial derivatives (F.71)	L	L	L	L
Other accounts receivable (F.8)	16	305	132	533
Other financial assets (F.1, F.6)	-22	-12	-5	14
<b>Adjustments <sup>(3)</sup></b>	<b>-378</b>	<b>-1 109</b>	<b>4</b>	<b>-616</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L
Net incurrence (-) of other accounts payable (F.8)	-371	-939	65	-630
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-31	-31	-30	-26
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	24	32	-32	32
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	245	1	8
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	-416	0	0
<b>Statistical discrepancies</b>	<b>-325</b>	<b>-130</b>	<b>-264</b>	<b>-283</b>
Difference between capital and financial accounts (B.9-B.9f)	-325	-130	-264	-283
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>142</b>	<b>1 850</b>	<b>2 958</b>	<b>1 564</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>19 575</b>	<b>21 426</b>	<b>24 384</b>	<b>25 894</b>
Local government gross debt (level) (b) <sup>(5)</sup>	19 767	21 617	24 575	26 139
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	192	191	191	245

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within local government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-3 011</b>	<b>-2 986</b>	<b>-3 330</b>	<b>-105</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>10 990</b>	<b>-1 095</b>	<b>1 166</b>	<b>3 650</b>
Currency and deposits (F.2)	3 216	-2 290	-2 110	5 399
Debt securities (F.3)	-833	-824	-4 468	-5 862
Loans (F.4)	-908	110	364	546
Increase (+)	1 455	1 527	1 655	2 251
Reduction (-)	-2 363	-1 417	-1 291	-1 705
Short term loans (F.41), net	-820	78	131	-256
Long-term loans (F.42)	-88	32	233	802
Increase (+)	1 455	1 527	1 655	2 251
Reduction (-)	-1 543	-1 495	-1 422	-1 449
Equity and investment fund shares/units (F.5)	5 712	2 652	4 864	4 474
Portfolio investments, net <sup>(2)</sup>	5 712	2 652	4 864	4 474
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	2 751	3 327	-2 163
Other accounts receivable (F.8)	3 803	-3 494	-811	1 256
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-7 770</b>	<b>3 655</b>	<b>1 387</b>	<b>-973</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-4 722	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3 049	3 655	1 387	-976
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1	0	0	3
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>265</b>	<b>-117</b>	<b>-80</b>	<b>-395</b>
Difference between capital and financial accounts (B.9-B.9f)	260	-88	-82	-395
Other statistical discrepancies (+/-)	5	-29	2	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>474</b>	<b>-543</b>	<b>-857</b>	<b>2 177</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 117</b>	<b>1 715</b>	<b>574</b>	<b>2 741</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	2 826	2 283	1 426	3 603
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	1 709	568	852	862

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within social security.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

