

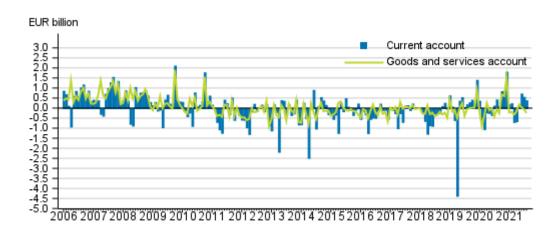
Balance of payments and international investment position

2021, August

Current account in surplus in August, net capital outflow from Finland to abroad

The current account was in surplus in August. The value of goods exports in balance of payments terms increased by 19 per cent year-on-year. Net capital outflow from Finland to abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



Current account

The current account was EUR 0.4 billion in surplus in August. The 12-month moving total of the current account was EUR 4.5 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was in balance. The value of goods exports in balance of payments terms increased by 19 per cent year-on-year and was EUR 5.5 billion at the same time as the value of goods imports in balance of payments terms increased by 22 per cent year-on-year to EUR 5.5 billion. The service account was in deficit.

The primary income account was EUR 0.8 billion in surplus. At the same time the secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In August net capital outflow from Finland to abroad amounted to EUR 0.2 billion. Of the functional categories of the financial account, net capital outflow was highest in the form of reserve assets, EUR 2.7 billion. Net capital inflow to Finland was highest in the form of other investments.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08
Current account	187	241	-693	-654	154	727	561	390
1.1 Goods	21	88	150	96	410	260	175	-1
1.2 Services	-238	-276	-468	-269	-229	-222	-229	-244
1.3 Primary income	748	686	-77	-218	236	915	826	842
1.4 Secondary income	-345	-257	-298	-264	-263	-227	-209	-207
2. Capital account	18	17	19	18	18	17	18	17
3. Financial account	-1 444	1 766	-1 057	2 868	-1 148	1 903	-1 218	159
3.1 Direct investment	-773	-822	-1 029	292	315	383	-333	-270
3.2 Portfolio investment	2 940	6 142	-246	5 173	-4 580	3 527	-2 584	338
3.3 Other investment	-3 492	-4 640	-6	-2 591	3 121	-2 430	2 136	-2 248
3.4 Financial derivatives	6	1 006	199	10	-69	408	-486	-389
3.5 Reserve assets	-124	81	25	-15	64	14	48	2 727
4. Errors and omissions	-1 649	1 508	-383	3 505	-1 321	1 159	-1 797	-249

¹⁾ The statistics become final more than two years after the end of the reference year.

²⁾ Figures in the table are net flows during period.

³⁾ Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08
Credit	1. Current account	8 295	8 424	9 520	9 402	9 553	9 764	9 550	9 250
	1.1 Goods	4 613	4 908	5 769	5 413	5 559	5 701	5 743	5 461
	1.2 Services	1 886	1 844	1 855	2 019	1 983	2 167	2 074	2 035
	1.3 Primary income	1 618	1 489	1 689	1 858	1 900	1 786	1 614	1 633
	1.4 Secondary income	177	182	208	112	112	110	119	120
Debit	1. Current account	8 108	8 183	10 213	10 057	9 398	9 037	8 988	8 860
	1.1 Goods	4 592	4 821	5 620	5 317	5 148	5 441	5 568	5 462
	1.2 Services	2 124	2 121	2 322	2 289	2 211	2 389	2 303	2 279
	1.3 Primary income	870	803	1 765	2 076	1 664	870	788	791
	1.4 Secondary income	522	439	506	376	374	337	329	327

¹⁾ The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08
Assets	Total	39 952	-8 756	-6 367	1 614	2 049	-26 262	-6 971	1 391
	Direct investment	-42	-31	-32	8	32	72	-135	-283
	2. Portfolio investment	7 615	2 066	3 846	3 750	2 719	2 212	-360	1 947
	3. Other investment	42 871	-1 611	113	7 416	8 819	-19 588	3 313	7 157
	4. Financial derivatives	-10 367	-9 260	-10 320	-9 544	-9 585	-8 971	-9 837	-10 158
	5. Reserve assets	-124	81	25	-15	64	14	48	2 727
Liabilities	Total	41 396	-10 522	-5 309	-1 254	3 197	-28 164	-5 752	1 232
	Direct investment	731	791	997	-284	-283	-312	198	-13
	2. Portfolio investment	4 675	-4 076	4 092	-1 423	7 299	-1 315	2 224	1 609
	3. Other investment	46 363	3 029	119	10 007	5 697	-17 159	1 176	9 405
	4. Financial derivatives	-10 373	-10 266	-10 518	-9 554	-9 516	-9 379	-9 351	-9 769
	5. Reserve assets		-			-		-	

¹⁾ The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2020	12 month moving sum	2021/07	2021/08
Current account	1 984	4 519	561	390
1.1. Goods	2 934	3 432	175	-1
1.2. Services	-2 139	-1 850	-229	-244
1.3. Primary income	4 033	6 095	826	842
1.4. Secondary income	-2 843	-3 157	-209	-207
2. Capital account	214	213	18	17
3. Financial account	-821	2 672	-1 218	159
3.1. Direct investment	6 382	-46	-333	-270
3.2. Portfolio investment	-809	17 935	-2 584	338
3.3. Other investment	-5 725	-18 389	2 136	-2 248
3.4. Financial derivatives	-1 548	159	-486	-389
3.5. Reserve assets	880	3 013	48	2 727
4. Errors and omissions	-3 019	-2 060	-1 797	-249

¹⁾ The statistics become final more than two years after the end of the reference year

²⁾ Figures in the table are net flows during period

³⁾ Financial account = Assets less liabilities



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