

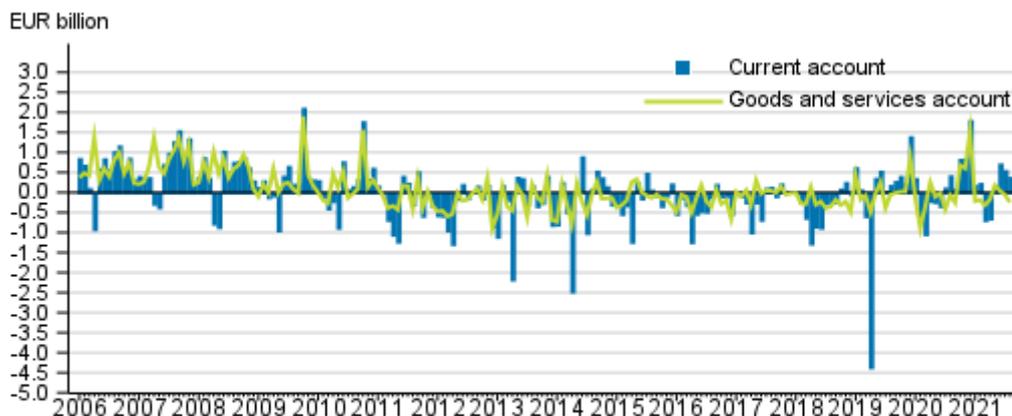
# Balance of payments and international investment position

2021, September

## Current account in surplus in September, net capital inflow to Finland from abroad

The current account was in surplus in September. The value of goods exports in balance of payments terms increased by 34 per cent year-on-year. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



### Current account

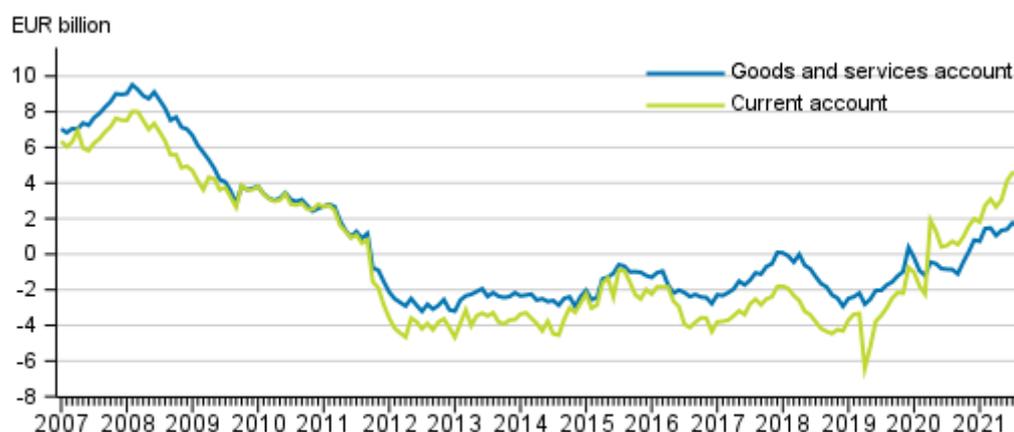
The current account was EUR 1.1 billion in surplus in September. The 12-month moving total of the current account was EUR 5.6 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.7 billion in surplus. The value of goods exports in balance of payments terms increased by 34 per cent year-on-year and was EUR 6.7 billion at the same time as the value of goods imports in balance of payments terms increased by 21 per cent year-on-year to EUR 6.1 billion. The service account was in deficit by EUR 0.2 billion. The value of service exports increased by 23 per cent year-on-year and was EUR 2.3 billion. On the other hand, the value of service imports rose by 18 per cent year-on-year to 2.5 billion.

More detailed import and export figures in balance of payments terms by service item and area for the first quarter of 2021 are available exceptionally already from 12 May 2021 in the statistics on [international trade in goods and services](#). Decreases and increases made to the Finnish Customs figures, which result in goods trade in balance of payments terms, are also broken down in the statistics on international trade in goods and services.

The primary income account was EUR 0.9 billion in surplus. At the same time the secondary income account was EUR 0.2 billion in deficit.

### Current account and goods and services account, 12 –month moving total



### Financial account

In September net capital inflow to Finland from abroad amounted to EUR 2.0 billion. Of the functional categories of the financial account, net capital inflow was highest in the form of portfolio investments, EUR 4.3 billion. Net capital outflow from Finland was highest in the form of other investments.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08	2021/09
1. Current account	187	241	-693	-654	154	727	597	389	1 146
1.1 Goods	21	88	150	96	410	260	146	-60	678
1.2 Services	-238	-276	-468	-269	-229	-222	-194	-216	-216
1.3 Primary income	748	686	-77	-218	236	915	854	872	876
1.4 Secondary income	-345	-257	-298	-264	-263	-227	-209	-207	-193
2. Capital account	18	17	19	18	18	17	18	17	17
3. Financial account	-1 444	1 766	-1 057	2 868	-1 148	1 903	-1 218	322	-2 039
3.1 Direct investment	-773	-822	-1 029	292	315	383	-333	-270	-253
3.2 Portfolio investment	2 940	6 142	-246	5 173	-4 580	3 527	-2 584	189	-4 274
3.3 Other investment	-3 492	-4 640	-6	-2 591	3 121	-2 430	2 136	-1 936	2 893
3.4 Financial derivatives	6	1 006	199	10	-69	408	-486	-389	-568
3.5 Reserve assets	-124	81	25	-15	64	14	48	2 727	162
4. Errors and omissions	-1 649	1 508	-383	3 505	-1 321	1 159	-1 833	-84	-3 201

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08	2021/09
Credit	1. Current account	8 295	8 424	9 520	9 402	9 553	9 764	9 699	9 453	10 856
	1.1 Goods	4 613	4 908	5 769	5 413	5 559	5 701	5 801	5 499	6 743
	1.2 Services	1 886	1 844	1 855	2 019	1 983	2 167	2 137	2 173	2 294
	1.3 Primary income	1 618	1 489	1 689	1 858	1 900	1 786	1 641	1 661	1 701
	1.4 Secondary income	177	182	208	112	112	110	119	120	118
Debit	1. Current account	8 108	8 183	10 213	10 057	9 398	9 037	9 102	9 064	9 710
	1.1 Goods	4 592	4 821	5 620	5 317	5 148	5 441	5 654	5 559	6 065
	1.2 Services	2 124	2 121	2 322	2 289	2 211	2 389	2 331	2 389	2 510
	1.3 Primary income	870	803	1 765	2 076	1 664	870	787	789	825
	1.4 Secondary income	522	439	506	376	374	337	329	327	311

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08	2021/09
Assets	Total	39 952	-8 756	-6 367	1 614	2 049	-26 262	-6 971	1 553	-2 693
	1. Direct investment	-42	-31	-32	8	32	72	-135	-283	-448
	2. Portfolio investment	7 615	2 066	3 846	3 750	2 719	2 212	-360	1 797	899
	3. Other investment	42 871	-1 611	113	7 416	8 819	-19 588	3 313	7 469	7 520
	4. Financial derivatives	-10 367	-9 260	-10 320	-9 544	-9 585	-8 971	-9 837	-10 158	-10 826
	5. Reserve assets	-124	81	25	-15	64	14	48	2 727	162
Liabilities	Total	41 396	-10 522	-5 309	-1 254	3 197	-28 164	-5 752	1 231	-654
	1. Direct investment	731	791	997	-284	-283	-312	198	-13	-195
	2. Portfolio investment	4 675	-4 076	4 092	-1 423	7 299	-1 315	2 224	1 608	5 172
	3. Other investment	46 363	3 029	119	10 007	5 697	-17 159	1 176	9 405	4 627
	4. Financial derivatives	-10 373	-10 266	-10 518	-9 554	-9 516	-9 379	-9 351	-9 769	-10 258
	5. Reserve assets	.	.	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2020	12 month moving sum	2021/08	2021/09
1. Current account	1 984	5 595	389	1 146
1.1. Goods	2 934	4 013	-60	678
1.2. Services	-2 139	-1 738	-216	-216
1.3. Primary income	4 033	6 509	872	876
1.4. Secondary income	-2 843	-3 189	-207	-193
2. Capital account	214	213	17	17
3. Financial account	-821	940	322	-2 039
3.1. Direct investment	6 382	-946	-270	-253
3.2. Portfolio investment	-809	6 136	189	-4 274
3.3. Other investment	-5 725	-6 952	-1 936	2 893
3.4. Financial derivatives	-1 548	-382	-389	-568
3.5. Reserve assets	880	3 084	2 727	162
4. Errors and omissions	-3 019	-4 868	-84	-3 201

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland