

Balance of payments and international investment position

2021, October

Current account in deficit in October, net capital inflow to Finland from abroad

The current account was in deficit in October. The value of goods exports in balance of payments terms increased by 17 per cent year-on-year. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



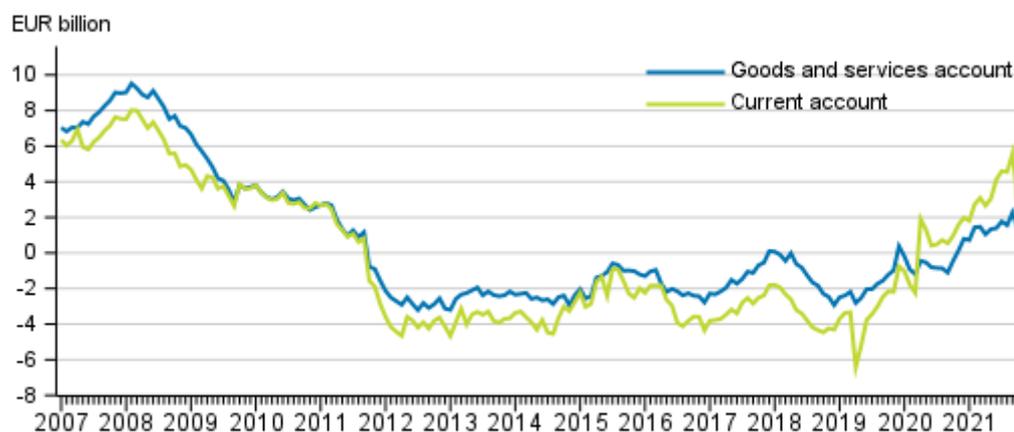
Current account

The current account was EUR 1.9 billion in deficit in October. The 12-month moving total of the current account was EUR 2.8 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.1 billion in surplus. The value of goods exports in balance of payments terms increased by 17 per cent year-on-year and was EUR 6.2 billion at the same time as the value of goods imports in balance of payments terms increased by 26 per cent year-on-year to EUR 6.1 billion. The service account was in deficit.

The primary income account was EUR 1.5 billion in deficit. At the same time the secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In October net capital inflow to Finland from abroad amounted to EUR 5.2 billion. Of the functional categories of the financial account, net capital inflow was highest in the form of other investments, EUR 8.1 billion. Net capital outflow from Finland was highest in the form of portfolio investments.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08	2021/09	2021/10
1. Current account	187	241	-693	-654	154	727	597	389	1 146	-1 945
1.1 Goods	21	88	150	96	410	260	146	-60	678	100
1.2 Services	-238	-276	-468	-269	-229	-222	-194	-216	-216	-323
1.3 Primary income	748	686	-77	-218	236	915	854	872	876	-1 498
1.4 Secondary income	-345	-257	-298	-264	-263	-227	-209	-207	-193	-224
2. Capital account	18	17	19	18	18	17	18	17	17	17
3. Financial account	-1 444	1 766	-1 057	2 868	-1 148	1 903	-1 218	322	-2 039	-5 234
3.1 Direct investment	-773	-822	-1 029	292	315	383	-333	-270	-253	-312
3.2 Portfolio investment	2 940	6 142	-246	5 173	-4 580	3 527	-2 584	189	-4 274	3 796
3.3 Other investment	-3 492	-4 640	-6	-2 591	3 121	-2 430	2 136	-1 936	2 893	-8 058
3.4 Financial derivatives	6	1 006	199	10	-69	408	-486	-389	-568	-637
3.5 Reserve assets	-124	81	25	-15	64	14	48	2 727	162	-23
4. Errors and omissions	-1 649	1 508	-383	3 505	-1 321	1 159	-1 833	-84	-3 201	-3 306

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08	2021/09	2021/10
Credit	1. Current account	8 295	8 424	9 520	9 402	9 553	9 764	9 699	9 453	10 856	10 468
	1.1 Goods	4 613	4 908	5 769	5 413	5 559	5 701	5 801	5 499	6 743	6 221
	1.2 Services	1 886	1 844	1 855	2 019	1 983	2 167	2 137	2 173	2 294	2 519
	1.3 Primary income	1 618	1 489	1 689	1 858	1 900	1 786	1 641	1 661	1 701	1 600
	1.4 Secondary income	177	182	208	112	112	110	119	120	118	128
Debit	1. Current account	8 108	8 183	10 213	10 057	9 398	9 037	9 102	9 064	9 710	12 413
	1.1 Goods	4 592	4 821	5 620	5 317	5 148	5 441	5 654	5 559	6 065	6 121
	1.2 Services	2 124	2 121	2 322	2 289	2 211	2 389	2 331	2 389	2 510	2 842
	1.3 Primary income	870	803	1 765	2 076	1 664	870	787	789	825	3 098
	1.4 Secondary income	522	439	506	376	374	337	329	327	311	351

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08	2021/09	2021/10
Assets	Total	39 952	-8 756	-6 367	1 614	2 049	-26 262	-6 971	1 553	-2 693	-28 972
	1. Direct investment	-42	-31	-32	8	32	72	-135	-283	-448	516
	2. Portfolio investment	7 615	2 066	3 846	3 750	2 719	2 212	-360	1 797	899	2 992
	3. Other investment	42 871	-1 611	113	7 416	8 819	-19 588	3 313	7 469	7 520	-21 889
	4. Financial derivatives	-10 367	-9 260	-10 320	-9 544	-9 585	-8 971	-9 837	-10 158	-10 826	-10 568
	5. Reserve assets	-124	81	25	-15	64	14	48	2 727	162	-23
Liabilities	Total	41 396	-10 522	-5 309	-1 254	3 197	-28 164	-5 752	1 231	-654	-23 738
	1. Direct investment	731	791	997	-284	-283	-312	198	-13	-195	828
	2. Portfolio investment	4 675	-4 076	4 092	-1 423	7 299	-1 315	2 224	1 608	5 172	-804
	3. Other investment	46 363	3 029	119	10 007	5 697	-17 159	1 176	9 405	4 627	-13 831
	4. Financial derivatives	-10 373	-10 266	-10 518	-9 554	-9 516	-9 379	-9 351	-9 769	-10 258	-9 931
	5. Reserve assets	.	.	.	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2020	12 month moving sum	2021/09	2021/10
1. Current account	1 984	2 809	1 146	-1 945
1.1. Goods	2 934	3 647	678	100
1.2. Services	-2 139	-2 274	-216	-323
1.3. Primary income	4 033	4 563	876	-1 498
1.4. Secondary income	-2 843	-3 127	-193	-224
2. Capital account	214	212	17	17
3. Financial account	-821	-2 601	-2 039	-5 234
3.1. Direct investment	6 382	-1 503	-253	-312
3.2. Portfolio investment	-809	10 207	-4 274	3 796
3.3. Other investment	-5 725	-13 477	2 893	-8 058
3.4. Financial derivatives	-1 548	-813	-568	-637
3.5. Reserve assets	880	2 985	162	-23
4. Errors and omissions	-3 019	-5 621	-3 201	-3 306

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland