

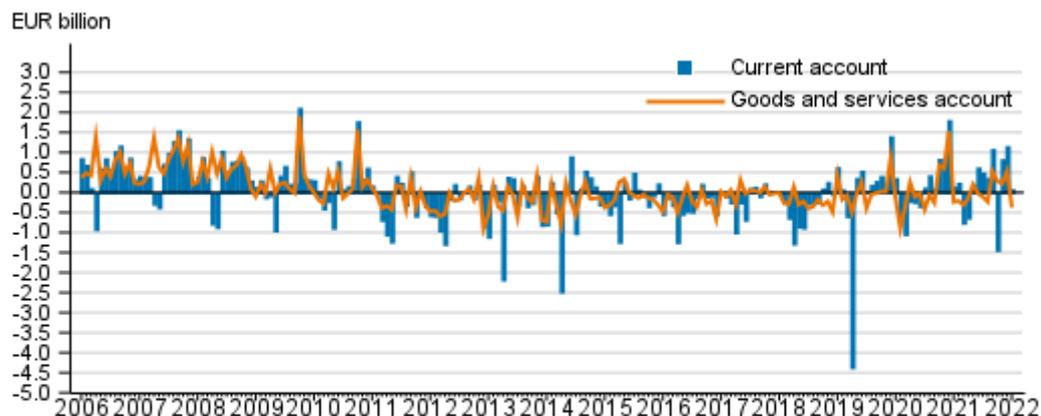
Balance of payments and international investment position

2022, January

Current account was in surplus and net capital inflow to Finland from abroad in January

The current account was in surplus in January. The value of goods exports in balance of payments terms increased by 32 per cent year-on-year. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



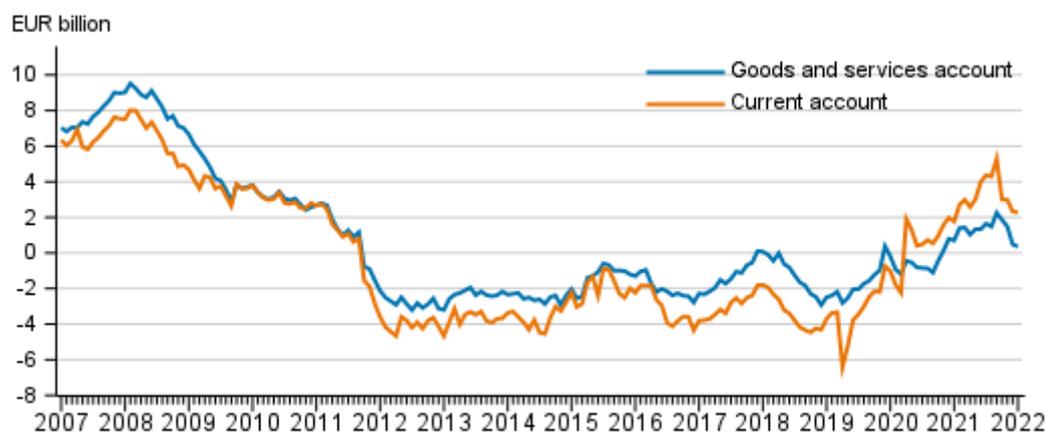
Current account

The current account was EUR 0.1 billion in surplus in January. The 12-month moving total of the current account was EUR 2.3 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.1 billion in deficit. The value of goods exports in balance of payments terms increased by 32 per cent year-on-year and was EUR 6.1 billion at the same time as the value of goods imports in balance of payments terms increased by 35 per cent year-on-year to EUR 6.2 billion. The service account was in deficit.

The primary income account was EUR 0.8 billion in surplus. At the same time the secondary income account was EUR 0.3 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In January net capital inflow to Finland from abroad amounted to EUR 1.8 billion. Of the functional categories of the financial account, net capital inflow was highest in the form of other investments, EUR 4.2 billion. Net capital outflow from Finland was highest in the form of portfolio investments.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

| | 2021/08 | 2021/09 | 2021/10 | 2021/11 | 2021/12 | 2022/01 |
|---------------------------|---------|---------|---------|---------|---------|---------|
| 1. Current account | 366 | 1 089 | -1 440 | 834 | 1 160 | 84 |
| 1.1 Goods | -49 | 725 | 214 | 218 | 456 | -136 |
| 1.2 Services | -182 | -203 | 69 | 6 | 80 | -241 |
| 1.3 Primary income | 793 | 774 | -1 500 | 834 | 880 | 795 |
| 1.4 Secondary income | -196 | -207 | -223 | -224 | -256 | -334 |
| 2. Capital account | 18 | 17 | 17 | 17 | 17 | 16 |
| 3. Financial account | 2 125 | -847 | -5 877 | -2 361 | -5 233 | -1 838 |
| 3.1 Direct investment | -788 | -1 175 | -312 | 9 | 431 | -240 |
| 3.2 Portfolio investment | 2 704 | -1 704 | 3 822 | 5 266 | -5 607 | 3 126 |
| 3.3 Other investment | -2 430 | 2 147 | -8 727 | -8 513 | 651 | -4 174 |
| 3.4 Financial derivatives | -88 | -278 | -637 | 744 | -676 | -545 |
| 3.5 Reserve assets | 2 727 | 162 | -23 | 133 | -33 | -5 |
| 4. Errors and omissions | 1 741 | -1 954 | -4 453 | -3 211 | -6 410 | -1 939 |

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

| | | 2021/08 | 2021/09 | 2021/10 | 2021/11 | 2021/12 | 2022/01 |
|--------|----------------------|---------|---------|---------|---------|---------|---------|
| Credit | 1. Current account | 9 454 | 10 966 | 11 047 | 11 375 | 12 348 | 10 426 |
| | 1.1 Goods | 5 493 | 6 836 | 6 263 | 6 650 | 7 357 | 6 078 |
| | 1.2 Services | 2 204 | 2 360 | 3 058 | 2 894 | 3 118 | 2 561 |
| | 1.3 Primary income | 1 637 | 1 644 | 1 597 | 1 702 | 1 736 | 1 616 |
| | 1.4 Secondary income | 120 | 126 | 128 | 129 | 137 | 171 |
| Debit | 1. Current account | 9 088 | 9 877 | 12 487 | 10 542 | 11 188 | 10 342 |
| | 1.1 Goods | 5 542 | 6 111 | 6 049 | 6 433 | 6 901 | 6 214 |
| | 1.2 Services | 2 386 | 2 563 | 2 989 | 2 889 | 3 038 | 2 802 |
| | 1.3 Primary income | 843 | 870 | 3 098 | 868 | 856 | 820 |
| | 1.4 Secondary income | 316 | 332 | 351 | 353 | 393 | 505 |

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

| | | 2021/08 | 2021/09 | 2021/10 | 2021/11 | 2021/12 | 2022/01 |
|-------------|--------------------------|---------|---------|---------|---------|---------|---------|
| Assets | Total | 2 893 | -522 | -27 345 | -25 354 | -68 363 | 56 646 |
| | 1. Direct investment | 1 586 | 1 567 | 516 | 134 | -164 | 849 |
| | 2. Portfolio investment | 1 812 | 980 | 3 018 | -4 994 | -8 408 | 12 775 |
| | 3. Other investment | 6 592 | 6 754 | -20 289 | -10 299 | -48 723 | 54 738 |
| | 4. Financial derivatives | -9 824 | -9 985 | -10 568 | -10 330 | -11 035 | -11 711 |
| | 5. Reserve assets | 2 727 | 162 | -23 | 133 | -33 | -5 |
| Liabilities | Total | 768 | 325 | -21 468 | -22 994 | -63 130 | 58 484 |
| | 1. Direct investment | 2 374 | 2 742 | 828 | 126 | -595 | 1 089 |
| | 2. Portfolio investment | -892 | 2 684 | -804 | -10 260 | -2 802 | 9 649 |
| | 3. Other investment | 9 022 | 4 606 | -11 561 | -1 786 | -49 374 | 58 912 |
| | 4. Financial derivatives | -9 736 | -9 707 | -9 931 | -11 073 | -10 359 | -11 166 |
| | 5. Reserve assets | . | . | . | . | . | . |

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

| | Year 2021 | 12 month moving sum | 2022/01 |
|----------------------------|-----------|---------------------|---------|
| 1. Current account | 2 339 | 2 274 | 84 |
| 1.1. Goods | 2 678 | 2 535 | -136 |
| 1.2. Services | -2 189 | -2 187 | -241 |
| 1.3. Primary income | 4 744 | 4 805 | 795 |
| 1.4. Secondary income | -2 894 | -2 879 | -334 |
| 2. Capital account | 210 | 208 | 16 |
| 3. Financial account | -11 026 | -11 119 | -1 838 |
| 3.1. Direct investment | -6 950 | -6 043 | -240 |
| 3.2. Portfolio investment | 17 060 | 17 248 | 3 126 |
| 3.3. Other investment | -24 635 | -25 390 | -4 174 |
| 3.4. Financial derivatives | 439 | -112 | -545 |
| 3.5. Reserve assets | 3 060 | 3 178 | -5 |
| 4. Errors and omissions | -13 575 | -13 601 | -1 939 |

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Inquiries

Marianna Mukkulainen 029 551 3405
Emmi Pättiniemi 029 551 3294
Risto Sippola 029 551 3383
Head of Department in
charge:
Katri Kaaja

www.stat.fi

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