

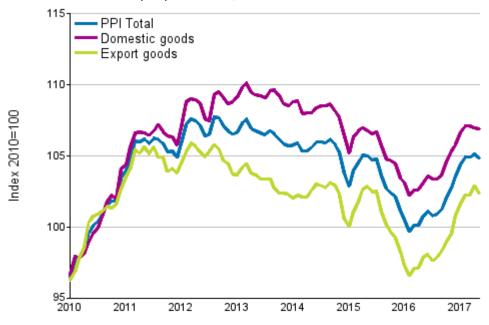
## **Producer Price Indices**

2017, May

# Producer prices for manufactured products grew by 4.1 per cent from May last year

According to Statistics Finland, producer prices for manufactured products rose by an average of 4.1 per cent from May 2016 to May 2017. Producer prices for manufactured products sold on the domestic market rose by 3.7 per cent, while the producer prices of export products went up by 4.6 per cent.

#### Producer Price Index (PPI) 2010=100, 1/2010-5/2017



The rise in the producer prices for manufactured products was particularly caused by increased prices of manufacturing of basic metals, chemicals and chemical products, as well as oil products from May 2016. The rising of the prices was curbed particularly by falls in the prices of paper and paper products, and electronic appliances.

The Export Price Index rose by 4.6 per cent and the Import Price Index by 9.7 per cent in the year. The Basic Price Index for Domestic Supply went up by 5.2 per cent. The Basic Price Index for Domestic Supply including taxes went up by 4.9 per cent.

Export prices were, in particular, boosted by the higher prices of manufacturing of basic metals and chemicals and chemical products from May 2016. The rise in prices was curbed especially by lower prices of paper and paper board products. The rise in import prices was, in turn, especially caused by higher prices of metal ores, oil products and manufacturing of basic metals compared with the previous year's May. The rising of the prices was curbed particularly by falls in the prices of chemical products.

From April to May, producer prices for manufactured products fell by 0.3 per cent. The fall was mainly due to decreased prices of oil products from the previous month.

#### Producer Price Indices 2010=100, May 2017

	Index	Monthly change, %	Annual change, %
Producer Price Index, total	104.9	-0.3	4.1
- Producer Price Index, domestic goods	106.9	-0.1	3.7
- Producer Price Index, export goods	102.4	-0.5	4.6
Export Price Index	102.5	-0.5	4.6
Import Price Index	105.2	-1.4	9.7
Basic Price Index for Domestic Supply	108.1	-0.5	5.2
Basic Price Index for Domestic Supply, incl. taxes	111.4	-0.4	4.9

#### Producer Price Indices 1949=100, May 2017

	Index	Monthly change, %	Annual change, %
Production Price Index	1934	-0.3	4.1
Export Price Index	1673	-0.5	4.6
Import Price Index	1570	-1.4	9.7
Wholesale Price Index	2241	-0.4	4.9

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Year a		Producer F	Price Index	Basic Price Domestic St		Export P	rice Index	Import Price Index		Basic Price Index for Domestic Supply, incl. taxes	
		Index	%/year	Index	%/year	Index	%/year	Index	%/year	Index	%/year
2010	1-12	100.0	5.2	100.0	4.2	100.0	4.4	100.0	6.0	100.0	4.3
2011	1-12	105.6	5.6	106.4	6.4	104.9	4.9	108.3	8.3	107.5	7.5
2012	1-12	107.0	1.4	109.7	3.1	105.3	0.4	111.4	2.8	111.0	3.3
2013	1-12	106.6	-0.4	109.9	0.2	103.6	-1.6	108.9	-2.2	112.2	1.1
2014	1-12	105.6	-1.0	108.4	-1.3	102.5	-1.1	106.5	-2.1	111.0	-1.1
2015	1-12	103.6	-1.9	104.9	-3.2	101.1	-1.3	100.1	-6.0	108.0	-2.7
2016	1-12	101.2	-2.3	103.3	-1.6	98.2	-2.9	96.6	-3.6	106.7	-1.2
	1	100.5	-2.3	101.9	-2.6	97.4	-2.8	93.9	-5.7	105.5	-1.9
	2	99.7	-4.1	101.3	-4.2	96.7	-4.5	93.1	-8.2	104.8	-3.7
	3	100.2	-4.2	101.9	-3.8	97.2	-4.7	94.3	-7.5	105.5	-3.3
	4	100.2	-4.7	101.9	-4.3	97.2	-5.5	94.5	-8.3	105.4	-3.8
	5	100.8	-4.0	102.7	-3.6	98.0	-4.9	95.8	-7.2	106.2	-3.0
	6	101.1	-3.4	103.3	-2.6	98.2	-4.3	96.7	-5.4	106.8	-1.9
	7	100.8	-3.8	103.2	-2.4	97.7	-4.8	96.4	-5.0	106.7	-1.8
	8	100.9	-2.6	103.3	-1.2	98.0	-3.2	96.3	-2.7	106.7	-0.7
	9	101.3	-1.4	103.7	-0.3	98.4	-1.9	97.0	-1.5	107.1	0.1
	10	102.1	-0.3	104.6	0.8	99.0	-0.7	98.7	0.5	108.0	1.0
	11	102.8	0.6	105.2	1.6	99.6	0.2	99.5	1.9	108.5	1.6
	12	103.6	2.4	106.4	3.9	100.9	2.6	102.5	7.5	109.7	3.8
2017	1	104.4	3.9	107.2	5.2	101.7	4.4	103.9	10.7	110.5	4.8
	2	104.9	5.3	108.2	6.9	102.3	5.8	105.8	13.7	111.5	6.4
	3	104.9	4.8	108.5	6.5	102.3	5.3	106.3	12.8	111.8	6.0
	4	105.2	5.0	108.6	6.6	103.0	5.9	106.7	12.9	111.9	6.2
	5	104.9	4.1	108.1	5.2	102.5	4.6	105.2	9.7	111.4	4.9

## Appendix table 2. Producer Price Indices 1949=100, May 2017

Year a	nd month	Production Price Index, index	Export Price Index, index	Import Price Index, index	Wholesale Price Index, index
2000	1-12	1666	1686	1335	1701
2001	1-12	1674	1668	1298	1706
2002	1-12	1644	1617	1263	1693
2003	1-12	1626	1562	1258	1695
2004	1-12	1631	1570	1303	1711
2005	1-12	1664	1599	1389	1768
2006	1-12	1745	1665	1494	1872
2007	1-12	1795	1706	1529	1938
2008	1-12	1862	1724	1582	2027
2009	1-12	1756	1566	1401	1893
2010	1-12	1843	1633	1495	2000
2011	1-12	1944	1714	1616	2169
2012	1-12	1973	1719	1662	2234
2013	1-12	1966	1691	1625	2258
2014	1-12	1947	1673	1590	2234
2015	1-12	1910	1651	1495	2172
2016	1-12	1865	1603	1441	2147
2017	1	1925	1660	1550	2224
	2	1934	1670	1579	2243
	3	1934	1670	1587	2249
	4	1939	1681	1592	2250
	5	1934	1673	1570	2241

## Appendix table 3. Producer Price Index 2010=100 (NACE-TOL 2008), May 2017

Commodity groups according to NACE-TOL 2008	Domestic goods	Export goods	Total	Monthly change, %	Annual change, %
B-E Total Index	106.9	102.4	104.9	-0.3	4.1
B Mining and quarrying	109.7	101.7	109.1	-0.1	4.1
C Manufacturing	106.9	102.7	104.7	-0.3	3.8
C10 Manufacture of food products	112.3	113.0	112.4	0.4	2.5
C11 Manufacture of beverages	117.7	100.0	115.1	0.0	0.4
C13 Manufacture of textiles	101.3	103.0	102.2	0.5	0.3
C14 Manufacture of wearing apparel	121.5	111.3	114.9	0.0	2.9
C16 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles	105.4	103.8	104.8	0.2	0.4
C17 Manufacture of paper and paper products	97.6	103.2	101.3	-0.5	-0.6
C171 Manufacture of pulp, paper and paperboard	95.4	103.1	100.8	-0.6	-0.7
C172 Manufacture of articles of paper and paperboard	108.7	105.2	107.7	-0.2	0.8
C18 Printing and reproduction of recorded media			95.4	-0.7	-1.9
C20 Manufacture of chemicals and chemical products	113.7	111.7	112.6	0.8	9.8
C22 Manufacture of rubber and plastic products	111.2	105.2	108.6	-0.5	0.7
C23 Manufacture of other non-metallic mineral products	112.4	106.6	111.0	0.6	-0.5
C24 Manufacture of basic metals	105.7	99.9	101.8	0.9	25.2
C25 Manufacture of fabricated metal products, except machinery and equipment	113.2	120.6	114.5	0.0	1.3
C26 Manufacture of computer, electronic and optical products	97.7	88.8	89.9	0.0	-0.1
C265 Manufacture of instruments and appliances for measuring, testing and navigation; watches and			105.4	-0.1	2.2
C27 Manufacture of electrical equipment	110.6	107.2	108.0	0.6	3.3
C28 Manufacture of machinery and equipment n.e.c.	103.5	109.7	107.8	0.3	0.8
C29 Manufacture of motor vehicles, trailers and semi-trailers	105.0	108.2	107.4	-0.3	1.1
C31 Manufacture of furniture	113.6	110.0	113.0	0.1	1.7
D35 Electricity, gas, steam and air conditioning supply			104.9	-0.1	5.0
E36 Water collection, treatment and supply			123.2	0.0	0.3

## Appendix table 4. Producer Price Index 2010=100 (MIG), May 2017

Main Industrial Groupings (MIG)	Domestic goods	Export goods	Total	Monthly change, %	Annual change, %
Intermediate goods	108.0	105.1	106.5	0.2	5.5
Capital goods	109.9	102.7	105.6	0.1	0.6
Durable consumer goods	114.0	108.0	112.5	-0.3	1.4
Non-durable consumer goods	110.2	101.3	108.1	0.2	2.0
Energy	99.8				

## Appendix table 5. Export Price Index 2010=100 (NACE-TOL 2008), May 2017

Commodity groups according to NACE-TOL 2008	Index	Monthly change, %	Annual change, %
A-E Total Index	102.5	-0.5	4.6
A Agriculture, Forestry and fishing	114.3	0.2	6.5
B Mining and quarrying	101.7	-0.5	2.0
C Manufacturing	102.7	-0.5	4.6
C10 Manufacture of food products	113.0	1.2	4.2
C11 Manufacture of beverages	100.0	-0.4	-1.0
C13 Manufacture of textiles	103.0	0.7	-0.8
C14 Manufacture of wearing apparel	111.3	-0.8	1.9
C16 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles	103.8	-0.1	0.0
C17 Manufacture of paper and paper products	103.2	-0.9	-2.3
C171 Manufacture of pulp, paper and paperboard	103.1	-0.9	-2.4
C172 Manufacture of articles of paper and paperboard	105.2	-0.8	1.2
C20 Manufacture of chemicals and chemical products	111.7	0.5	13.7
C22 Manufacture of rubber and plastic products	105.2	-0.4	1.3
C23 Manufacture of other non-metallic mineral products	106.6	0.7	-4.2
C24 Manufacture of basic metals	99.9	0.6	28.1
C25 Manufacture of fabricated metal products, except machinery and equipment	120.6	-0.2	2.4
C26 Manufacture of computer, electronic and optical products	88.8	0.0	-0.3
C27 Manufacture of electrical equipment	107.2	0.8	4.7
C28 Manufacture of machinery and equipment n.e.c.	109.7	0.3	0.9
C29 Manufacture of motor vehicles, trailers and semi-trailers	108.2	-0.2	1.1
C31 Manufacture of furniture	110.0	0.0	0.9

### Appendix table 6. Export Price Index 2010=100 (MIG), May 2017

Main Industrial Groupings (MIG)	Index	Monthly change, %	Annual change, %
Intermediate goods	105.1	0.0	6.9
Capital goods	102.7	0.1	0.7
Durable consumer goods	108.0	-0.5	0.9
Non-durable consumer goods	101.3	-0.1	2.3

## Appendix table 7. Import Price Index 2010=100 (NACE-TOL 2008), May 2017

Commodity groups according to NACE-TOL 2008	Index	Monthly change, %	Annual change, %
A-E Total Index	105.2	-1.4	9.7
A Agriculture, Forestry and fishing	104.1	-2.5	4.3
B Mining and quarrying	90.2	-5.0	23.4
C Manufacturing	104.4	-0.4	2.9
C10 Manufacture of food products	117.3	1.7	0.8
C11 Manufacture of beverages	110.4	0.5	0.5
C13 Manufacture of textiles	107.5	0.3	1.6
C14 Manufacture of wearing apparel	116.2	-0.5	0.6
C16 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles	108.0	0.5	4.0
C17 Manufacture of paper and paper products	103.1	1.0	1.4
C171 Manufacture of pulp, paper and paperboard	102.9	1.5	2.2
C172 Manufacture of articles of paper and paperboard	103.5	0.0	-0.5
C19 Manufacture of coke and refined petroleum products	85.0	-5.0	15.6
C192 Manufacture of refined petroleum products	84.5	-5.2	15.6
C20 Manufacture of chemicals and chemical products	105.6	-1.0	3.4
C21 Manufacture of basic pharmaceutical products and pharmaceutical preparations	107.8	0.0	4.2
C22 Manufacture of rubber and plastic products	115.6	-0.5	0.4
C23 Manufacture of other non-metallic mineral products	111.0	0.4	2.7
C24 Manufacture of basic metals	86.9	0.3	11.7
C241 Manufacture of basic iron and steel and of ferro-alloys	97.2	2.8	20.5
C244 Manufacture of basic precious and other non-ferrous metals	72.6	-1.7	10.6
C25 Manufacture of fabricated metal products, except machinery and equipment	110.3	-0.3	2.8
C26 Manufacture of computer, electronic and optical products	98.7	-0.3	1.7
C27 Manufacture of electrical equipment	105.2	-0.4	0.2
C28 Manufacture of machinery and equipment n.e.c.	108.0	-0.3	0.8
C29 Manufacture of motor vehicles, trailers and semi-trailers	104.9	0.0	0.7
C30 Manufacture of other transport equipment	123.9	-2.1	1.5
C31 Manufacture of furniture	111.7	-0.3	0.9

### Appendix table 8. Import Price Index 2010=100 (MIG), May 2017

Main Industrial Groupings (MIG)	Index	Monthly change, %	Annual change, %
Intermediate goods	105.1	-1.0	7.5
Capital goods	105.5	-0.5	1.1
Durable consumer goods	100.5	0.6	0.3
Non-durable consumer goods	113.2	0.6	1.6
Energy	80.9	-5.3	16.0

## Appendix table 9. Basic Price Index for Domestic Supply 2010=100 (NACE-TOL 2008), May 2017

Commodity groups according to NACE-TOL 2008	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
A-F Total Index	109.6	105.2	108.1	-0.5	5.2
A Agriculture, Forestry and fishing	106.4	104.1	106.1	-1.1	1.0
B Mining and quarrying	109.7	90.2	93.5	-4.1	19.0
C Manufacturing	106.9	104.4	105.8	-0.2	3.0
C10 Manufacture of food products	112.3	117.1	113.5	0.7	1.9
C11 Manufacture of beverages	117.7	110.5	115.7	0.2	0.6
C13 Manufacture of textiles	101.3	107.4	105.3	0.3	1.6
C14 Manufacture of wearing apparel	121.5	115.9	116.3	-0.4	0.8
C16 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles	105.4	108.4	105.8	0.4	1.2
C17 Manufacture of paper and paper products	97.6	103.1	98.5	0.5	3.0
C171 Manufacture of pulp, paper and paperboard	95.4	102.9	96.4	0.6	3.7
C172 Manufacture of articles of paper and paperboard	108.7	103.5	107.3	0.0	0.3
C18 Printing and reproduction of recorded media			98.9	-0.4	-1.4
C20 Manufacture of chemicals and chemical products	113.7	105.6	109.3	-0.1	4.5
C22 Manufacture of rubber and plastic products	111.2	116.0	113.3	-0.6	0.4
C23 Manufacture of other non-metallic mineral products	112.4	111.2	112.1	0.5	1.1
C24 Manufacture of basic metals	105.7	87.0	96.1	1.0	16.0
C25 Manufacture of fabricated metal products, except machinery and equipment	113.2	110.5	112.7	0.0	1.4
C26 Manufacture of computer, electronic and optical products	97.7	98.6	98.5	-0.2	1.6
C27 Manufacture of electrical equipment	110.6	105.3	107.0	-0.2	-0.1
C28 Manufacture of machinery and equipment n.e.c.	103.5	108.1	106.1	-0.1	0.8
C29 Manufacture of motor vehicles, trailers and semi-trailers	105.0	104.9	104.9	-0.1	0.7
C31 Manufacture of furniture	113.6	111.8	113.0	0.0	1.5
C33 Repair and installation of machinery and equipment			115.6	0.0	0.9
D35 Electricity, gas, steam and air conditioning supply			102.9	-0.4	4.8
E36 Water collection, treatment and supply			123.2	0.0	0.3
F Construction			116.2	0.3	2.9

### Appendix table 10. Basic Price Index for Domestic Supply 2010=100 (MIG), May 2017

Main Industrial Groupings (MIG)	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
Intermediate goods	108.0	105.2	106.9	-0.1	5.4
Capital goods	109.9	105.5	107.6	-0.2	0.7
Durable consumer goods	114.0	100.5	105.7	0.3	0.8
Non-durable consumer goods	110.2	113.1	111.4	0.4	1.8
Energy	99.8	80.9	91.8	-2.9	9.6

## Appendix table 11. Basic Price Index for Domestic Supply 2010=100 (NACE-TOL 2008), including taxes, May 2017

Commodity groups according to NACE-TOL 2008	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
A-E Total Index	112.1	110.0	111.4	-0.4	4.9
A Agriculture, Forestry and fishing	107.6	105.1	107.3	-1.1	1.1
B Mining and quarrying	111.0	107.2	107.9	-3.2	15.9
C Manufacturing	109.9	106.8	108.5	-0.2	2.9
C10 Manufacture of food products	113.9	117.6	114.8	0.7	0.0
C11 Manufacture of beverages	122.9	118.1	121.7	0.0	0.6
C13 Manufacture of textiles	102.6	108.7	106.6	0.3	1.6
C14 Manufacture of wearing apparel	123.0	117.3	117.8	-0.4	0.8
C16 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles	106.7	109.7	107.1	0.4	1.2
C17 Manufacture of paper and paper products	98.8	104.3	99.7	0.5	3.0
C171 Manufacture of pulp, paper and paperboard	96.5	104.1	97.6	0.6	3.7
C172 Manufacture of articles of paper and paperboard	110.0	104.7	108.6	0.0	0.3
C20 Manufacture of chemicals and chemical products	115.1	106.9	110.6	-0.1	4.5
C22 Manufacture of rubber and plastic products	112.5	117.4	114.7	-0.6	0.4
C23 Manufacture of other non-metallic mineral products	114.0	112.6	113.7	0.5	1.3
C24 Manufacture of basic metals	107.0	88.0	97.3	1.0	16.0
C25 Manufacture of fabricated metal products, except machinery and equipment	114.6	111.9	114.0	0.0	1.4
C26 Manufacture of computer, electronic and optical products	98.9	99.9	99.7	-0.2	1.6
C27 Manufacture of electrical equipment	111.9	106.6	108.3	-0.2	-0.1
C28 Manufacture of machinery and equipment n.e.c.	104.7	109.4	107.4	-0.1	0.8
C29 Manufacture of motor vehicles, trailers and semi-trailers	106.3	104.2	104.4	-0.1	-0.1
C31 Manufacture of furniture	114.9	113.1	114.4	0.0	1.5
C33 Repair and installation of machinery and equipment			117.0	0.0	0.9
D35 Electricity, gas, steam and air conditioning supply			108.9	-0.4	2.8
E36 Water collection, treatment and supply			124.7	0.0	0.3
F Construction			117.7	0.3	2.9

## Appendix table 12. Basic Price Index for Domestic Supply 2010=100 (MIG), including taxes, May 2017

Main Industrial Groupings (MIG)	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
Intermediate goods	109.3	106.4	108.2	-0.1	5.5
Capital goods	111.3	106.1	108.5	-0.2	0.6
Durable consumer goods	115.4	101.9	107.0	0.3	0.8
Non-durable consumer goods	113.1	117.7	115.1	0.3	1.0
Energy	109.5	98.1	105.1	-2.2	7.4

### Appendix table 13. Production Price Index 1949=100 (SITC), May 2017

Commodity groups (SITC)	Domestic goods	Export goods	Total	Monthly change, %	Annual change, %
0-8 Total index	2196	1707	1934	-0.3	4.1
0 Food			1788	0.4	2.4
7 Machinery and transport equipment			1373	0.2	1.1
71 Machinery (other than electric)			2941	0.3	1.5
72 Electric machinery, apparatus and appliances			375	0.2	0.2

### Appendix table 14. Production Price Index 1949=100 (ISIC), May 2017

Industry (ISIC)	Index	Monthly change, %	Annual change, %
2-3 Manufacturing industry	1790	-0.3	4.0
34-38 Manufacture of metal and metal products	1437	0.3	5.7
34 Basic metal industries	1592	0.8	23.2
35 Manufacture of metal products	2229	0.1	0.4
36 Manufacture of machinery	2892	0.2	1.0
37 Manufacture of electric machinery	471	0.3	1.8
38 Manufacture of transport equipment	2156	-0.1	0.7

#### Appendix table 15. Export Price Index 1949=100, May 2017

Commodity groups (SITC)	Index	Monthly change, %	Annual change, %
0-8 Total index	1673	-0.5	4.6
0 Food	1097	1.0	3.7
2 Crude materials (inedible)	1800	-0.5	2.7
6 Manufactured goods	1598	-0.2	6.9
7 Machinery and transport equipment	1484	0.3	1.3

### Appendix table 16. Import Price Index 1949=100, May 2017

Commodity groups (SITC)	Index	Monthly change, %	Annual change, %
0-8 Total index	1570	-1.4	9.7
0 Food	1345	0.4	1.1
2 Crude materials (inedible)	1389	-2.9	24.6
3 Mineral fuels, lubricants, gas, electric energy and water	2993	-5.3	16.0
7 Machinery and transport equipment	2033	-0.4	0.9

## Appendix table 17. Wholesale Price Index 1949=100, May 2017

Commodity groups (SITC)	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
0-8 Total index	2362	1894	2241	-0.4	4.9
0 Food			1591	-0.2	-0.4
3 Mineral fuels, lubricants, gas, electric energy and water			3948	-2.1	7.3
31A Mineral fuels and lubricants			4949	-3.8	9.9
31B Gas, electric energy and water			2891	-0.2	4.5
5 Chemicals			1596	0.0	3.4
68 Base metals			2069	-2.5	14.1
7 Machinery and transport equipment			1856	-0.2	0.7
71 Machinery (other than electric)			4148	-0.1	0.7
72 Electric machinery, apparatus and appliances			479	-0.1	0.8
73 Transport equipment			2306	-0.4	0.4

## Appendix table 18. Producer Price Index 2005=100, May 2017

Commodity groups according to NACE-TOL 2008	Index
Total Index	113.6
B Mining and quarrying	124.5
C Manufacturing	111.4
C10 Manufacture of food products	125.8
C171 Manufacture of pulp, paper and paperboard	106.7
C172 Manufacture of articles of paper and paperboard	114.4
C20 Manufacture of chemicals and chemical products	140.9
C24 Manufacture of basic metals	123.1
C25 Manufacture of fabricated metal products, except machinery and equipment	124.4
C26 Manufacture of computer, electronic and optical products	54.1
C27 Manufacture of electrical equipment	125.5
C28 Manufacture of machinery and equipment n.e.c.	117.5
D35 Electricity, gas, steam and air conditioning supply	151.7

### Appendix table 19. Export Price Index 2005=100, May 2017

Commodity groups according to NACE-TOL 2008	Index
Total Index	100.7
A Agriculture, Forestry and fishing	142.8
C Manufacturing	100.1
C10 Manufacture of food products	126.7
C171 Manufacture of pulp, paper and paperboard	103.2
C172 Manufacture of articles of paper and paperboard	105.0
C20 Manufacture of chemicals and chemical products	132.8
C24 Manufacture of basic metals	119.2
C25 Manufacture of fabricated metal products, except machinery and equipment	121.9
C27 Manufacture of electrical equipment	127.2
C28 Manufacture of machinery and equipment n.e.c.	116.5

## Appendix table 20. Import Price Index 2005=100, May 2017

Commodity groups according to NACE-TOL 2008	Index
Total Index	114.8
A Agriculture, Forestry and fishing	125.3
B Mining and quarrying	119.5
C Manufacturing	109.0
C10 Manufacture of food products	132.8
C19 Manufacture of coke and refined petroleum products	119.9
C20 Manufacture of chemicals and chemical products	120.3
C24 Manufacture of basic metals	119.8
C25 Manufacture of fabricated metal products, except machinery and equipment	122.7
C26 Manufacture of computer, electronic and optical products	66.7
C27 Manufacture of electrical equipment	112.8
C28 Manufacture of machinery and equipment n.e.c.	118.9

### Appendix table 21. Basic Price Index for Domestic Supply 2005=100, May 2017

Commodity groups according to NACE-TOL 2008	Index
Total Index	123.5
A Agriculture, Forestry and fishing	117.1
B Mining and quarrying	121.9
C Manufacturing	117.4
C10 Manufacture of food products	127.2
C171 Manufacture of pulp, paper and paperboard	116.0
C172 Manufacture of articles of paper and paperboard	114.4
C20 Manufacture of chemicals and chemical products	132.5
C24 Manufacture of basic metals	124.6
C25 Manufacture of fabricated metal products, except machinery and equipment	125.1
C26 Manufacture of computer, electronic and optical products	71.3
C27 Manufacture of electrical equipment	115.3
C28 Manufacture of machinery and equipment n.e.c.	119.2
D35 Electricity, gas, steam and air conditioning supply	149.4

## Appendix table 22. Wholesale Price Index 2005=100, May 2017

Commodity groups according to NACE-TOL 2008	Index
Total Index	126.7
A Agriculture, Forestry and fishing	116.4
B Mining and quarrying	141.7
C Manufacturing	119.9
C10 Manufacture of food products	123.8
C171 Manufacture of pulp, paper and paperboard	117.9
C172 Manufacture of articles of paper and paperboard	116.3
C20 Manufacture of chemicals and chemical products	134.7
C24 Manufacture of basic metals	126.6
C25 Manufacture of fabricated metal products, except machinery and equipment	127.1
C26 Manufacture of computer, electronic and optical products	72.5
C27 Manufacture of electrical equipment	117.2
C28 Manufacture of machinery and equipment n.e.c.	121.1
D35 Electricity, gas, steam and air conditioning supply	157.0

## Appendix table 23. Producer Price Indices for Services 2010=100, 1st quarter 2017

Industry	Point figure	Quarterly change, %	Annual change, %
TOTAL INDEX (TOL 2008)	108.0	0.6	0.8
H Transportation and storage	105.5	1.0	1.6
I Accommodation and food service activities	117.4	1.3	0.0
J Information and communication	106.9	0.4	0.1
L Real estate activities	111.0	-0.1	1.5
M Professional, scientific and technical activities	105.7	0.9	0.8
N Administrative and support service activities	115.0	-0.1	-0.3
P Education	114.7	0.0	1.0
Q Human health and social work activities	116.7	0.4	0.5
R Arts, entertainment and recreation	117.1	0.2	1.6
S Other service activities	113.6	1.0	0.9
49 Land transport and transport via pipelines	106.7	1.3	2.3
4932 Taxi operation	113.4	0.0	1.1
4941 Freight transport by road	106.2	1.5	2.5
5020 Sea and coastal freight water transport	105.5	2.4	5.4
52 Warehousing and support activities for transportation	102.4	0.0	-1.0
5210 Warehousing and storage	110.3	1.3	1.9
5224 Cargo handling	97.0	-1.0	-3.2
53 Postal and courier activities	135.7	2.0	5.1
5310 Postal activities under universal service obligation	140.7	2.1	5.6
5320 Other postal and courier activities	110.7	1.7	1.9
5510 Hotels and similar accommodation	113.3	2.3	-1.4
56 Food and beverage service activities	120.2	0.6	0.9
58 Publishing activities	114.0	0.9	2.7
61 Telecommunications	83.7	-0.8	-3.2
62 Computer programming, consultancy and related activities	112.7	0.7	0.8
63 Information service activities	103.1	0.4	-2.7
6820 Renting and operating of own or leased real estate	111.6	-0.1	1.5
6820A Rents of office premises	110.5	-0.1	1.2
6820B Rents of business premises	112.4	-0.1	1.7
69 Legal and accounting activities	115.0	1.0	3.1
6910 Legal activities	115.0	1.6	4.9
6920 Accounting, bookkeeping and auditing activities; tax consultancy		0.5	2.0
702 Management consultancy activities	105.6	2.2	1.4
711 Architectural and engineering activities and related techn	105.4	0.5	0.1
	101.4	-0.7	-0.4
712 Technical testing and analysis	101.4		
73 Advertising and market research	100.7	-0.3	
731 Advertising		-0.4	
732 Market research and public opinion polling	107.3	0.0	0.0
7732 Renting and leasing of construction and civil engineering m	116.0	-0.5	-1.4
7820 Temporary employment agency activities	109.7	0.1	-0.6
8010 Private security activities	118.5	-0.8	-0.5
81 Services to buildings and landscape activities	117.0	0.3	
811 Combined facilities support activities	119.1	0.4	0.9
812 Cleaning activities	114.8	0.2	1.2
85 Education	114.7	0.0	1.0
86 Human health activities	116.7	0.4	0.5
90 Creative, arts and entertainment activities	123.7	0.1	3.2

Industry	Point figure	Quarterly change, %	Annual change, %
93 Sports activities and amusement and recreation activities	112.2	0.3	0.2
95 Repair of computers and personal and household goods	117.5	0.5	0.5
96011 Washing and (dry-)cleaning of textile and fur products for	108.2	1.8	1.4

### Appendix table 24. Producer Price Index, international comparison

	2014–2015, %	2015–2016, %	03/2016–03/2017, %	04/2016–04/2017, %
Finland	-1.9	-2.3	4.8	5.0
Sweden	0.1	-1.0	6.0	7.0
Germany	-0.5	-1.2	2.4	2.6
France	-1.7	-2.2	3.2 <sup>1)</sup>	3.3 <sup>1)</sup>
United Kingdom	-6.6	1.9	9.0	7.8
EU-15	-2.4	-1.5	5.0 <sup>1)</sup>	5.0 <sup>1)</sup>
EU-28	-2.4	-1.6	4.5	4.6 <sup>2)</sup>
Euro area	-2.0	-2.0	4.0	4.1
United States	-5.1	-1.9	4.1 <sup>1)</sup>	3.8 <sup>1)</sup>
Japan	-2.4	-4.2	2.2	2.2 <sup>1)</sup>
Sources: Statistics Finland, Eurostat, U.S. Department of Labour, Bank of Japan The compiling methods of the indices may vary by country.				

<sup>1)</sup> preliminary

#### Appendix table 25. Wood pellet, consumer price

Time	Price, e/t	Price, c/kWh	Index 2010=100	Yearly Change, %	
02/2017	271.9	5.72	104.1	-0.6	
Energy prices are published on Statistics Finland's website at http://tilastokeskus.fi/til/ehi/index_en.html The chaining coefficient of Wood Pellet Index 2005=100: 1.65310.					

#### Appendix table 26. Basic Price Index for Domestic Supply 2000=100 (NACE-TOL 2002), May 2017

Commodity groups according to NACE-TOL	Index
E40 Electricity, gas, steam and hot water supply	218.4

<sup>2)</sup> Eurostat estimate

## Quality Description of Producer Price Indices 2010=100

#### 1. Relevance of statistical information

1.1 A summary of the information content and purpose of use of the statistics

Producer price indices measure the development of commodity prices from the perspective of enterprises. The producer price indices comprise five separately calculated indices: the Producer price index for manufactured products, the Export price index, the Import price index, the Basic price index for domestic supply and the Basic price index for domestic supply including taxes. All these indices measure price development slightly differently because the price concepts used and the industries covered vary by index.

One of the key usages of producer price indices is to function as a deflator in national accounts calculations. With them the value of production or sales is converted to volume of production. Producer price indices can also be used as an index clause in agreements. An index clause means that the final amount of a payment specified in an agreement is tied to a change in some index. In order to analyse business trends more closely, data from producer price indices can be combined with other data on business trends, such as those on the volume index of industrial output.

1.2 Introduction to the concepts essential for understanding the statistics, and the used classifications, research subject, data collector and data providers

#### 1.2.1 Information source

The price data of producer price indices are collected mostly directly from enterprises. The data are primarily collected with a web-based data collection system or by email. In addition to data collected directly from enterprises, the price data or point figures of other Statistics Finland's statistics are also used in calculating producer price indices. Such statistics are e.g. the Index of Producer Prices of Agricultural Products, the Building Cost Index as well as the Cost Index of Civil Engineering Works. The price development of certain import and export headings based on raw materials is measured with the import and export unit price data obtained from Board of Customs foreign trade statistics. Additionally, producer price indices use data from the Finnish Forest Research Institute, from the Energy Market Authority, from Finnish Energy Industries/District heating and from certain international commodity exchanges like the London Metal Exchange.

#### 1.2.2 Classifications

The industrial classification in use is the national TOL 2008 classification, which is based on the revised NACE Rev 2. classification of industries (Nomenclature générale des Activités économiques dans les Communautés Européennes). Correspondingly, the new 6-digit Finnish version of the EU CPA 2008 classification of goods and services by activity (Statistical Classification of Products by Activity in the European Community) is used as the classification of the commodity headings included the indices. In addition to this, the MIG (Main Industrial Groupings) classification is used, and the 1949=100 producer price indices use the United Nations ISIC-classification (International Standard Industrial Classification) and SITC-classification (Standard International Trade Classification).

#### 1.2.3 Concepts

#### Producer Price Index for Manufactured Products 2010=100

The Producer Price Index for Manufactured Products measures average changes in the prices of goods sold by domestic producers. The index includes both goods sold at home and goods sold abroad. The price used for goods intended for the domestic market is the so-called at the factory gate price exclusive of taxes. The price of goods intended for export is usually the f.o.b. price (free on board). The Producer Price Index for Manufactured Products covers TOL 2008 categories B-E, that is, commodities ranging from minerals to water and waste management services.

#### Export Price Index 2010=100

The Export Price Index measures changes in the f.o.b. prices of export goods. Foreign-currency export prices are converted to EUR using the Bank of Finland's mean rate for the statistical reference month. The

Export Price Index covers TOL 2008 categories A-E, that is, commodities ranging from agricultural products to water and waste management services.

#### Import Price Index 2010=100

The Import Price Index measures development in the c.i.f. prices of imported goods. C.i.f. prices are inclusive of expenses, insurances and freight. Foreign-currency import prices are converted to EUR using the Bank of Finland's mean rate for the statistical reference month. The Import Price Index covers TOL 2008 industries A-E, that is, commodities ranging from agricultural products to water and waste management services.

#### Basic Price index for Domestic Supply 2010=100

The Basic Price index for Domestic Supply measures changes in the tax-free prices of goods used in Finland as they first enter the market. The index includes both domestic and imported goods. The price for domestic goods is the price at the factory gate exclusive of taxes. The price for imported goods is the c.i.f. price of the imports plus customs duties. The Basic Price Index for Domestic Supply covers TOL 2008 industries A-F, that is, commodities ranging from agricultural products to construction.

#### Basic Price index for Domestic Supply including taxes 2010=100

The Basic Price index for Domestic Supply including taxes corresponds to the Basic Price Index of Domestic supply, but the changes in excise duties, car tax and value added tax affect statistic's point figures. The index includes both domestic and imported goods. The price for domestic goods comprises the price at the factory gate, value added tax and other indirect taxes. The price of imported goods comprises the c.i.f. price of the imports, customs duties, value added tax and other indirect taxes. The Index covers TOL 2008 industries A-F, that is, commodities ranging from agricultural products to construction.

#### 1.3 Laws and regulations

These statistics are based on the Law on Statistics (280/2004) and on the European Council Regulations (EC) No 1165/98 and No 1158/2005 concerning short-term statistics. Only the information necessary for compiling the indices is collected. The confidentiality of the information is taken into account when publishing the statistics: no information on individual enterprises can be deducted from the results. Producer Price Index is a so-called insider statistic, which cannot be released into public before the official publication.

## 2. Methodological description of survey

#### 2.1. Population and sample

The calculation of producer price indices is based on a sample. First the CPA headings are selected and then the enterprise sample is drawn. The price data used to calculate the index are collected from enterprises included in the sample. These price indices are considered to be descriptive of the average development in the prices of all manufactured products. The samples of CPA headings and enterprise data suppliers included in the producer price indices are generally revised at five-year intervals to maintain the timeliness of the indices. The CPA headings of the producer price indices 2010=100 have been selected from the total group of headings for which production, export or import was recorded during the year 2010.

#### 2.2. Index calculation

The overall index describes the average development in the prices of the headings included in the index. Geometric averages for the headings of each enterprise are calculated on the basis of price ratios (= current price/price at base period) derived from individual variants. These micro indices are combined into an overall index/industry-specific index by weighting each micro index with its own weighting coefficient. In other words, price changes of individual commodities have different-sized effects on the overall index. At the TOL 2008 classification 4-digit level producer price indices are Laspeyres indices. At a more detailed level than the 4-digit level weights can be revised as necessary and new commodities or data suppliers can be included in the index.

The weight structures of Producer Price Indices were revised in the beginning of the year 2013 due to structural changes in the electrical and electronics industry. The 2010=100 index figures are calculated by chaining method onwards January's 2013 statistics.

#### 3. Correctness and accuracy of data

#### 4. Timeliness and promptness of published data

The statistics are published on the 24th day or the next office day of the month following the month of the data. The November's statistics is published on the previous working day of Christmas

The prices collected from the enterprises are mean prices of the month of the query. If defining a mean price is not possible, the price can also be the delivery / invoicing / payment price measured on the 15th day.

#### Accessibility and transparency/clarity of data

#### Latest release

Producer price indices are published on the 24th day of the month following the statistical reference month or on the first working day following it (except November's statistics that is released on the previous working day of Christmas). A short release on the latest figures is published on the home page of the statistics.

#### Internet service

The published producer price index point figures are available in Statistics Finland's StatFin service. The service is free of charge and located under Tables on the producer price indices' web page. A monthly publication is produced of the producer price indices, which can be downloaded for free in pdf format under Available products and services on the producer price indices' web page.

#### **Printed edition**

A printed edition of the publication can be ordered from Statistics Finland (email asiakaspalvelu.publishing@edita.fi, tel. +358 20 450 05).

#### **Customer-specific indices**

A customer-specific index can be compiled for such goods groups which are not included in Statistics Finland's regular index production or classification. Such indices can be produced from all price indices. Enquiries about chargeable customer-specific indices can be made to Statistics Finland, tel. +358 29 551 1000 / producer prices.

## Comparability of statistics

## 7. Coherence and consistency/uniformity

The point figures of Producer Price Indices concerning a certain month are final; they are not to be revised or altered other than in exceptional cases.



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Prices and Costs 2017

#### Inquiries

Anni Huuskonen 029 551 2992 Antti Kytönen 029 551 3475 Anna-Riikka Pitkänen 029 551 3466 Mikael Mäkimattila 029 551 3021

Director in charge: Ville Vertanen

thi.tilastokeskus@stat.fi

www.stat.fi

Source: Producer Price Index 2017, May. Statistics Finland