

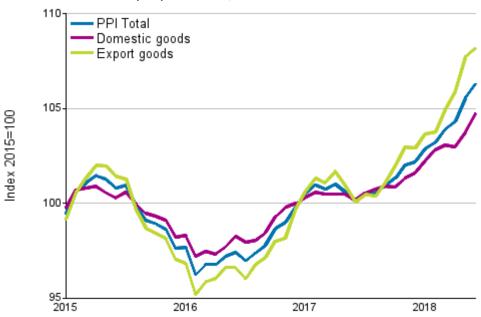
# **Producer Price Indices**

2018, June

# Producer prices for manufactured products grew by 6.2 per cent from June last year

According to Statistics Finland, producer prices for manufactured products rose by an average of 6.2 per cent from June 2017 to June 2018. Producer prices for manufactured products sold on the domestic market rose by 4.5 per cent, while the producer prices of export products went up by 8.1 per cent.

#### Producer Price Index (PPI) 2015=100, 1/2015-6/2018



The increase in the producer prices for manufactured goods was particularly attributable to risen prices of oil products, pulp, paper, paperboard and cardboard, and chemicals and chemical products from June 2017.

The Export Price Index rose by 7.9 per cent and the Import Price Index by 8.1 per cent in the year. The Basic Price Index for Domestic Supply went up by 5.8 per cent. The Basic Price Index for Domestic Supply including Taxes went up by 5.7 per cent.

Export prices were in particular boosted by the higher prices of manufacturing of oil products, and pulp, paper, paperboard and cardboard from June 2017. The rise in import prices was, in turn, especially caused by higher prices of oil products and waste compared with last year's June. The rising of the prices was curbed above all by falls in the prices of electronic appliances.

From May to June, producer prices for manufactured products rose by 0.7 per cent. The rise was mainly due to increased prices of electricity from the previous month.

#### Producer Price Indices 2015=100, June 2018

	Index	Monthly change, %	Annual change, %
Producer Price Index, total	106.3	0.7	6.2
- Producer Price Index, domestic goods	104.7	0.9	4.5
- Producer Price Index, export goods	108.2	0.4	8.1
Export Price Index	107.9	0.4	7.9
Import Price Index	110.6	0.3	8.1
Basic Price Index for Domestic Supply	107.2	0.5	5.8
Basic Price Index for Domestic Supply, incl. taxes	107.1	0.7	5.7

#### Producer Price Indices 1949=100, June 2018

	Index	Monthly change, %	Annual change, %
Production Price Index	2045	0.7	6.3
Export Price Index	1790	0.4	7.8
Import Price Index	1696	0.3	8.7
Wholesale Price Index	2371	0.7	6.1

# Contents

# Tables

Appen	dix t	ables
-------	-------	-------

Appendix table 1. Producer Price Indices 2015=100, index numbers and year-on-year changes, June 2018	4
Appendix table 2. Producer Price Indices 1949=100, June 2018.	5
Appendix table 3. Producer Price Index 2015=100 (CPA 2015), June 2018	6
Appendix table 4. Producer Price Index 2015=100 (MIG), June 2018	6
Appendix table 5. Export Price Index 2015=100 (CPA 2015), June 2018.	7
Appendix table 6. Export Price Index 2015=100 (MIG), June 2018.	7
Appendix table 7. Import Price Index 2015=100 (CPA 2015), June 2018	8
Appendix table 8. Import Price Index 2015=100 (MIG), June 2018.	8
Appendix table 9. Basic Price Index for Domestic Supply 2015=100 (CPA 2015), June 2018	9
Appendix table 10. Basic Price Index for Domestic Supply 2015=100 (MIG), June 2018	9
Appendix table 11. Basic Price Index for Domestic Supply 2015=100 (CPA 2015), including taxes, June 2015	1810
Appendix table 12. Basic Price Index for Domestic Supply 2015=100 (MIG), including taxes, June 2018	10
Appendix table 13. Production Price Index 1949=100 (SITC), June 2018	11
Appendix table 14. Production Price Index 1949=100 (ISIC), June 2018.	11
Appendix table 15. Export Price Index 1949=100, June 2018.	11
Appendix table 16. Import Price Index 1949=100, June 2018.	11
Appendix table 17. Wholesale Price Index 1949=100, June 2018.	12
Appendix table 18. Producer Price Index 2010=100, June 2018.	12
Appendix table 19. Export Price Index 2010=100, June 2018.	12
Appendix table 20. Import Price Index 2010=100, June 2018.	13
Appendix table 21. Basic Price Index for Domestic Supply 2010=100, June 2018	13
Appendix table 22. Basic Price Index for Domestic Supply 2010=100, including taxes, June 2018	13
Appendix table 23. Producer Price Indices for Services 2015=100, BtoAll, 2nd quarter 2018	14
Appendix table 24. Producer Price Index, international comparison.	15
Appendix table 25. Wood pellet, consumer price.	15
Appendix table 26. Basic Price Index for Domestic Supply 2000=100 (NACE-TOL 2002), June 2018	15
Quality Description of Producer Price Indices 2015=100	16
• •	

# Appendix tables

# Appendix table 1. Producer Price Indices 2015=100, index numbers and year-on-year changes, June 2018

Year and month		Producer F	Price Index	Basic Price I Domestic Su				Basic Price Index for Domestic Supply, incl. taxes			
		Index	%/year	Index	%/year	Index	%/year	Index	%/year	Index	%/year
2015	1-12	100.0		100.0		100.0		100.0		100.0	
2016	1-12	97.7	-2.3	98.4	-1.6	96.8	-3.2	96.8	-3.2	98.6	-1.4
2017	1-12	101.0	3.4	102.2	3.8	101.2	4.5	103.7	7.2	102.1	3.5
	1	100.5	2.9	101.5	4.2	100.5	3.9	102.6	8.6	101.4	3.7
	2	101.0	4.9	102.2	5.8	101.2	6.4	104.3	11.3	102.1	5.3
	3	100.8	4.1	102.1	4.9	101.0	5.5	104.1	9.7	102.0	4.4
	4	101.0	4.4	102.2	5.1	101.6	5.9	104.4	9.9	102.1	4.8
	5	100.6	3.5	101.7	3.9	100.9	4.5	103.0	7.0	101.6	3.6
	6	100.1	2.8	101.3	2.9	99.9	3.5	102.3	5.5	101.3	2.6
	7	100.5	3.7	101.5	3.4	100.3	4.5	102.6	6.0	101.6	3.1
	8	100.6	3.2	101.7	3.4	100.2	3.6	102.7	6.3	101.8	3.1
	9	100.9	3.2	102.3	3.6	101.0	4.1	103.6	6.6	102.3	3.4
	10	101.3	2.7	102.5	3.0	101.9	4.1	104.1	5.4	102.5	2.7
	11	102.0	3.1	103.2	3.2	102.8	4.9	105.3	6.1	103.1	3.0
	12	102.2	2.4	103.6	2.7	102.7	3.2	105.7	4.2	103.5	2.5
2018	1	102.9	2.4	104.2	2.7	103.5	2.9	106.6	3.8	104.0	2.6
	2	103.2	2.2	104.5	2.3	103.5	2.3	106.3	1.9	104.4	2.2
	3	103.9	3.1	104.8	2.7	104.7	3.7	106.7	2.5	104.8	2.8
	4	104.3	3.3	105.4	3.1	105.7	4.0	108.0	3.5	105.2	3.0
	5	105.6	4.9	106.7	4.9	107.5	6.5	110.3	7.1	106.4	4.7
	6	106.3	6.2	107.2	5.8	107.9	7.9	110.6	8.1	107.1	5.7

# Appendix table 2. Producer Price Indices 1949=100, June 2018

Year and month Production Price Index, index			Export Price Index, index	Import Price Index, index	Wholesale Price Index, index
2000	1-12	1666	1686	1335	1701
2001	1-12	1674	1668	1298	1706
2002	1-12	1644	1617	1263	1693
2003	1-12	1626	1562	1258	1695
2004	1-12	1631	1570	1303	1711
2005	1-12	1664	1599	1389	1768
2006	1-12	1745	1665	1494	1872
2007	1-12	1795	1706	1529	1938
2008	1-12	1862	1724	1582	2027
2009	1-12	1756	1566	1401	1893
2010	1-12	1843	1633	1495	2000
2011	1-12	1944	1714	1616	2169
2012	1-12	1973	1719	1662	2234
2013	1-12	1966	1691	1625	2258
2014	1-12	1947	1673	1590	2234
2015	1-12	1910	1651	1495	2172
2016	1-12	1865	1603	1441	2147
2017	1-12	1939	1678	1581	2252
2018	1	1980	1718	1634	2303
	2	1986	1719	1630	2310
	3	2000	1738	1636	2319
	4	2008	1754	1656	2329
	5	2032	1784	1691	2356
	6	2045	1790	1696	2371

# Appendix table 3. Producer Price Index 2015=100 (CPA 2015), June 2018

Commodity groups according to CPA 2015	Domestic goods	Export goods	Total	Monthly change, %	Annual change, %
B-E Total Index	104.7	108.2	106.3	0.7	6.2
B MINING AND QUARRYING			106.0	1.1	6.6
C MANUFACTURED PRODUCTS	104.2	108.3	106.3	0.4	6.3
10 Food products	100.6	101.6	100.8	0.1	0.7
11 Beverages	105.6	98.6	104.6	-0.1	3.0
13 Textiles	106.8	95.0	101.2	0.1	-1.9
14 Wearing apparel	104.4	100.5	101.5	0.1	0.1
16 Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	105.8	103.2	104.6	0.4	4.7
17 Paper and paper products	106.4	110.7	109.5	1.8	11.9
171 Pulp, paper and paperboard	108.8	110.9	110.3	1.9	13.1
172 Articles of paper and paperboard	98.6	102.9	100.0	0.3	-1.5
18 Printing and reproduction services of recorded media			90.6	0.0	-0.4
20 Chemicals and chemical products	98.0	120.8	113.4	0.4	9.6
22 Rubber and plastic products	101.1	103.9	103.0	0.3	2.4
23 Other non-metallic mineral products	104.5	97.8	102.9	0.8	2.0
24 Basic metals	111.9	110.5	109.4	0.8	6.6
25 Fabricated metal products, except machinery and equipment	105.1	108.0	105.6	0.7	5.2
26 Computer, electronic and optical products	102.2	98.9	99.1	0.2	-0.1
265 Measuring, testing and navigating equipment; watches and clocks			102.7	0.8	-0.1
27 Electrical equipment	98.5	102.9	102.3	0.0	0.9
28 Machinery and equipment n.e.c.	101.1	103.5	103.7	0.0	0.7
29 Motor vehicles, trailers and semi-trailers	104.7	102.0	103.0	0.0	0.4
31 Furniture	106.6	101.5	106.0	0.0	3.5
35 Electricity, gas, steam and air conditioning			112.2	4.2	7.6
36 Natural water; water treatment and supply services			100.3	0.3	-1.3

# Appendix table 4. Producer Price Index 2015=100 (MIG), June 2018

Main Industrial Groupings (MIG)	Domestic goods	Export goods	Total	Monthly change, %	Annual change, %
Intermediate goods	104.1	110.3	107.5	0.9	6.8
Capital goods	103.9	102.5	103.4	0.2	1.6
Durable consumer goods	105.8	94.8	103.7	0.1	1.9
Non-durable consumer goods	100.8	100.0	100.6	0.0	0.7
Energy	112.7				

# Appendix table 5. Export Price Index 2015=100 (CPA 2015), June 2018

Commodity groups according to CPA 2015	Index	Monthly change, %	Annual change, %
A-E Total Index	107.9	0.4	7.9
A PRODUCTS OF AGRICULTURE, FORESTRY AND FISHING	80.4	-4.5	-7.0
C MANUFACTURED PRODUCTS	108.3	0.3	7.9
10 Food products	101.6	0.3	-0.2
11 Beverages	98.6	0.8	0.2
13 Textiles	95.0	0.3	-2.0
14 Wearing apparel	100.5	0.1	-0.6
16 Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	103.2	0.2	4.4
17 Paper and paper products	110.7	1.5	12.9
171 Pulp, paper and paperboard	110.9	1.5	13.2
172 Articles of paper and paperboard	102.9	1.2	1.3
20 Chemicals and chemical products	120.8	0.6	13.6
22 Rubber and plastic products	103.9	0.5	2.6
23 Other non-metallic mineral products	97.8	0.0	-0.2
24 Basic metals	110.5	0.4	7.6
25 Fabricated metal products, except machinery and equipment	108.0	2.1	4.0
26 Computer, electronic and optical products	98.9	0.3	-0.2
27 Electrical equipment	102.9	0.0	1.1
28 Machinery and equipment n.e.c.	103.5	-0.1	0.6
29 Motor vehicles, trailers and semi-trailers	102.0	0.2	0.6
31 Furniture	101.5	0.0	1.1

#### Appendix table 6. Export Price Index 2015=100 (MIG), June 2018

Main Industrial Groupings (MIG)	Index	Monthly change, %	Annual change, %
Intermediate goods	110.3	0.9	9.2
Capital goods	102.5	0.0	0.3
Durable consumer goods	94.8	-0.2	-3.3
Non-durable consumer goods	100.0	0.1	0.4

# Appendix table 7. Import Price Index 2015=100 (CPA 2015), June 2018

Commodity groups according to CPA 2015	Index	Monthly change, %	Annual change, %
A-E Total Index	110.6	0.3	8.1
A PRODUCTS OF AGRICULTURE, FORESTRY AND FISHING	98.7	-3.2	1.5
C MANUFACTURED PRODUCTS	103.2	0.2	3.2
10 Food products	103.2	0.8	1.7
11 Beverages	104.6	0.0	0.8
13 Textiles	102.1	0.0	0.4
14 Wearing apparel	99.8	0.5	-1.9
16 Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	106.2	2.4	2.8
17 Paper and paper products	113.3	1.7	9.2
171 Pulp, paper and paperboard	119.4	2.0	12.9
172 Articles of paper and paperboard	102.0	1.1	1.9
20 Chemicals and chemical products	103.2	0.4	3.4
22 Rubber and plastic products	98.0	0.0	-1.2
23 Other non-metallic mineral products	101.6	-0.3	1.2
24 Basic metals	110.6	0.7	11.1
244 Basic precious and other non-ferrous metals	109.0	1.7	13.6
25 Fabricated metal products, except machinery and equipment	100.6	0.2	1.2
26 Computer, electronic and optical products	97.3	0.2	-1.7
27 Electrical equipment	99.7	0.3	0.4
28 Machinery and equipment n.e.c.	101.3	0.1	-0.2
29 Motor vehicles, trailers and semi-trailers	102.6	-0.8	1.5
30 Other transport equipment	98.4	0.8	-1.2
31 Furniture	104.2	0.7	1.2

# Appendix table 8. Import Price Index 2015=100 (MIG), June 2018

Main Industrial Groupings (MIG)	Index	Monthly change, %	Annual change, %
Intermediate goods	105.1	0.4	4.5
Capital goods	100.7	-0.1	0.0
Durable consumer goods	97.9	0.6	-1.0
Non-durable consumer goods	102.8	0.3	0.7
Energy	131.1	-0.1	43.1

# Appendix table 9. Basic Price Index for Domestic Supply 2015=100 (CPA 2015), June 2018

Commodity groups according to CPA 2015	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
A-F Total Index	106.2	110.6	107.2	0.5	5.8
A PRODUCTS OF AGRICULTURE, FORESTRY AND FISHING	109.0	98.8	107.2	-0.5	7.4
B MINING AND QUARRYING			126.2	-1.2	31.2
C MANUFACTURED PRODUCTS	104.2	103.3	103.7	0.4	3.8
F CONSTRUCTIONS AND CONSTRUCTION WORKS			108.6	0.5	4.0
10 Food products	100.6	103.3	101.3	0.3	1.1
11 Beverages	105.6	104.7	105.1	-0.1	2.1
13 Textiles	106.8	102.3	103.6	0.0	-0.3
14 Wearing apparel	104.4	99.7	100.0	0.5	-1.5
16 Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	105.8	106.5	106.0	0.8	4.6
17 Paper and paper products	106.4	113.3	108.1	2.5	9.4
171 Pulp, paper and paperboard	108.8	119.4	111.1	3.1	13.3
172 Articles of paper and paperboard	98.6	102.0	99.7	0.3	-1.3
18 Printing and reproduction services of recorded media			93.2	-1.0	-0.7
20 Chemicals and chemical products	98.0	103.2	101.6	0.3	2.5
22 Rubber and plastic products	101.1	98.3	99.6	0.0	-0.2
23 Other non-metallic mineral products	104.5	101.7	103.6	0.7	2.2
24 Basic metals	111.9	110.5	112.0	1.3	8.2
25 Fabricated metal products, except machinery and equipment	105.1	100.7	103.8	0.3	3.7
26 Computer, electronic and optical products	102.2	97.3	97.6	0.2	-1.7
27 Electrical equipment	98.5	99.7	99.5	0.2	0.3
28 Machinery and equipment n.e.c.	101.1	101.4	101.5	0.1	0.3
29 Motor vehicles, trailers and semi-trailers	104.7	102.5	102.7	-0.8	1.4
31 Furniture	106.6	104.2	105.8	0.2	2.9
33 Repair and installation services of machinery and equipment			104.5	0.6	3.1
35 Electricity, gas, steam and air conditioning			114.2	4.5	9.5
36 Natural water; water treatment and supply services			100.3	0.3	-1.3

# Appendix table 10. Basic Price Index for Domestic Supply 2015=100 (MIG), June 2018

Main Industrial Groupings (MIG)	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
Intermediate goods	104.1	105.1	104.6	0.7	4.1
Capital goods	103.9	100.8	102.0	0.1	1.2
Durable consumer goods	105.8	97.8	100.6	0.4	0.5
Non-durable consumer goods	100.8	102.8	101.7	0.1	0.8
Energy	112.7	131.1	119.8	1.7	23.0

# Appendix table 11. Basic Price Index for Domestic Supply 2015=100 (CPA 2015), including taxes, June 2018

Commodity groups according to CPA 2015	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
A-E Total Index	105.9	110.7	107.1	0.7	5.7
A PRODUCTS OF AGRICULTURE, FORESTRY AND FISHING	109.3	98.9	107.5	-0.4	7.6
B MINING AND QUARRYING			126.7	-1.3	30.1
C MANUFACTURED PRODUCTS	104.3	103.6	103.9	0.5	3.5
F CONSTRUCTIONS AND CONSTRUCTION WORKS			108.6	0.5	4.0
10 Food products	99.7	102.1	100.3	0.3	1.4
11 Beverages	106.2	109.8	107.7	0.0	5.4
13 Textiles	106.7	102.3	103.6	0.0	-0.3
14 Wearing apparel	104.4	99.7	100.0	0.5	-1.5
16 Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	105.8	106.5	106.0	0.8	4.6
17 Paper and paper products	106.4	113.3	108.1	2.5	9.4
171 Pulp, paper and paperboard	108.8	119.4	111.1	3.1	13.3
172 Articles of paper and paperboard	98.6	102.0	99.7	0.3	-1.3
20 Chemicals and chemical products	98.0	103.2	101.6	0.3	2.5
22 Rubber and plastic products	101.1	98.3	99.6	0.0	-0.2
23 Other non-metallic mineral products	104.7	101.7	103.7	0.7	2.2
24 Basic metals	111.9	110.5	112.0	1.3	8.2
25 Fabricated metal products, except machinery and equipment	105.1	100.7	103.8	0.3	3.7
26 Computer, electronic and optical products	102.2	97.3	97.6	0.2	-1.7
27 Electrical equipment	98.5	99.7	99.5	0.2	0.3
28 Machinery and equipment n.e.c.	101.1	101.4	101.5	0.1	0.3
29 Motor vehicles, trailers and semi-trailers	105.3	94.0	94.9	-0.5	-5.0
31 Furniture	106.6	104.2	105.8	0.2	2.9
33 Repair and installation services of machinery and equipment			104.5	0.6	3.1
35 Electricity, gas, steam and air conditioning			111.2	5.3	11.0
36 Natural water; water treatment and supply services			100.3	0.3	-1.3

# Appendix table 12. Basic Price Index for Domestic Supply 2015=100 (MIG), including taxes, June 2018

Main Industrial Groupings (MIG)	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
Intermediate goods	104.2	105.1	104.7	0.7	4.1
Capital goods	103.9	98.2	100.4	0.1	-0.2
Durable consumer goods	105.8	98.0	100.7	0.4	0.6
Non-durable consumer goods	100.4	106.3	103.3	0.6	2.3
Energy	109.8	132.0	118.1	1.9	20.5

## Appendix table 13. Production Price Index 1949=100 (SITC), June 2018

Commodity groups (SITC)	Domestic goods	Export goods	Total	Monthly change, %	Annual change, %
0-8 Total index	2297	1830	2045	0.7	6.3
0 Food			1808	0.1	0.9
7 Machinery and transport equipment			1398	0.1	1.4
71 Machinery (other than electric)			3007	0.2	1.8
72 Electric machinery, apparatus and appliances			381	0.0	1.0

## Appendix table 14. Production Price Index 1949=100 (ISIC), June 2018

Industry (ISIC)	Index	Monthly change, %	Annual change, %
2-3 Manufacturing industry	1894	0.3	6.4
34-38 Manufacture of metal and metal products	1492	0.3	3.9
34 Basic metal industries	1771	1.3	12.7
35 Manufacture of metal products	2326	0.0	4.3
36 Manufacture of machinery	2931	0.1	0.9
37 Manufacture of electric machinery	480	0.2	1.7
38 Manufacture of transport equipment	2163	0.1	0.2

#### Appendix table 15. Export Price Index 1949=100, June 2018

Commodity groups (SITC)	Index	Monthly change, %	Annual change, %
0-8 Total index	1790	0.4	7.8
0 Food	1109	0.2	1.7
2 Crude materials (inedible)	2043	1.4	13.4
6 Manufactured goods	1715	1.0	8.0
7 Machinery and transport equipment	1511	0.0	1.1

## Appendix table 16. Import Price Index 1949=100, June 2018

Commodity groups (SITC)	Index	Monthly change, %	Annual change, %
0-8 Total index	1696	0.3	8.7
0 Food	1339	-0.6	0.1
2 Crude materials (inedible)	1612	0.3	17.4
3 Mineral fuels, lubricants, gas, electric energy and water	3957	-0.2	39.9
7 Machinery and transport equipment	2023	-0.1	-0.5

# Appendix table 17. Wholesale Price Index 1949=100, June 2018

Commodity groups (SITC)	Domestic goods	Import goods	Total	Monthly change, %	Annual change, %
0-8 Total index	2476	2040	2371	0.7	6.1
0 Food			1624	-0.7	2.0
3 Mineral fuels, lubricants, gas, electric energy and water			4586	1.8	18.7
31A Mineral fuels and lubricants			6019	-0.7	26.9
31B Gas, electric energy and water			3194	4.5	10.3
5 Chemicals			1614	0.4	1.5
68 Base metals			2326	2.0	13.1
7 Machinery and transport equipment			1842	0.1	-0.8
71 Machinery (other than electric)			4209	0.2	1.4
72 Electric machinery, apparatus and appliances			477	0.1	-0.5
73 Transport equipment			2198	-0.3	-4.8

## Appendix table 18. Producer Price Index 2010=100, June 2018

Commodity groups according to NACE-TOL 2008	Index
Total Index	111.0
B Mining and quarrying	115.2
C Manufacturing	110.7
C10 Manufacture of food products	113.6
C171 Manufacture of pulp, paper and paperboard	112.2
C172 Manufacture of articles of paper and paperboard	106.8
C20 Manufacture of chemicals and chemical products	117.7
C24 Manufacture of basic metals	109.9
C25 Manufacture of fabricated metal products, except machinery and equipment	120.6
C26 Manufacture of computer, electronic and optical products	92.1
C27 Manufacture of electrical equipment	109.0
C28 Manufacture of machinery and equipment n.e.c.	109.1
D35 Electricity, gas, steam and air conditioning supply	112.6

## Appendix table 19. Export Price Index 2010=100, June 2018

Commodity groups according to NACE-TOL 2008	Index
Total Index	109.7
A Agriculture, Forestry and fishing	99.8
C Manufacturing	110.0
C10 Manufacture of food products	114.1
C171 Manufacture of pulp, paper and paperboard	114.2
C172 Manufacture of articles of paper and paperboard	107.4
C20 Manufacture of chemicals and chemical products	121.0
C24 Manufacture of basic metals	109.3
C25 Manufacture of fabricated metal products, except machinery and equipment	127.9
C26 Manufacture of computer, electronic and optical products	91.3
C27 Manufacture of electrical equipment	108.1
C28 Manufacture of machinery and equipment n.e.c.	111.4

#### Appendix table 20. Import Price Index 2010=100, June 2018

Commodity groups according to NACE-TOL 2008	Index
Total Index	113.6
A Agriculture, Forestry and fishing	105.5
C Manufacturing	106.9
C10 Manufacture of food products	116.9
C171 Manufacture of pulp, paper and paperboard	116.7
C172 Manufacture of articles of paper and paperboard	105.0
C20 Manufacture of chemicals and chemical products	108.4
C24 Manufacture of basic metals	94.6
C25 Manufacture of fabricated metal products, except machinery and equipment	111.2
C26 Manufacture of computer, electronic and optical products	97.0
C27 Manufacture of electrical equipment	105.0
C28 Manufacture of machinery and equipment n.e.c.	108.2

## Appendix table 21. Basic Price Index for Domestic Supply 2010=100, June 2018

Commodity groups according to NACE-TOL 2008	Index
Total Index	114.5
A Agriculture, Forestry and fishing	114.2
B Mining and quarrying	115.6
C Manufacturing	109.4
C10 Manufacture of food products	114.5
C171 Manufacture of pulp, paper and paperboard	108.9
C172 Manufacture of articles of paper and paperboard	106.4
C20 Manufacture of chemicals and chemical products	109.9
C24 Manufacture of basic metals	102.4
C25 Manufacture of fabricated metal products, except machinery and equipment	117.5
C26 Manufacture of computer, electronic and optical products	97.2
C27 Manufacture of electrical equipment	107.0
C28 Manufacture of machinery and equipment n.e.c.	106.4
D35 Electricity, gas, steam and air conditioning supply	112.9

## Appendix table 22. Basic Price Index for Domestic Supply 2010=100, including taxes, June 2018

Commodity groups according to NACE-TOL 2008	Index
Total Index	117.9
A Agriculture, Forestry and fishing	115.6
B Mining and quarrying	131.5
C Manufacturing	112.0
C10 Manufacture of food products	116.1
C171 Manufacture of pulp, paper and paperboard	110.2
C172 Manufacture of articles of paper and paperboard	107.7
C20 Manufacture of chemicals and chemical products	111.2
C24 Manufacture of basic metals	103.7
C25 Manufacture of fabricated metal products, except machinery and equipment	119.0
C26 Manufacture of computer, electronic and optical products	98.4
C27 Manufacture of electrical equipment	108.4
C28 Manufacture of machinery and equipment n.e.c.	107.7
D35 Electricity, gas, steam and air conditioning supply	120.7

# Appendix table 23. Producer Price Indices for Services 2015=100, BtoAll, 2nd quarter 2018

Services by activity (CPA 2015)	Point figure	Quarterly change, %	Annual change, %
TOTAL INDEX	103.4	0.7	1.6
H TRANSPORTATION AND STORAGE SERVICES	102.5	1.2	2.2
I ACCOMMODATION AND FOOD SERVICES	106.1	0.9	2.0
J INFORMATION AND COMMUNICATION SERVICES	102.9	0.2	0.7
L REAL ESTATE SERVICES	103.9	0.5	1.4
M PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	103.7	0.8	1.9
N ADMINISTRATIVE AND SUPPORT SERVICES	101.4	1.3	0.9
P EDUCATION SERVICES	100.3	-0.4	0.0
Q HUMAN HEALTH AND SOCIAL WORK SERVICES	105.8	0.0	2.3
R ARTS, ENTERTAINMENT AND RECREATION SERVICES	103.8	-0.3	1.4
S OTHER SERVICES	103.6	0.9	2.0
49 Land transport services and transport services via pipelines	100.7	0.3	1.2
49.32 Taxi operation services	102.5	0.0	1.4
49.41 Freight transport services by road	103.6	1.0	3.3
50.20 Sea and coastal freight water transport services	104.8	1.3	1.2
52 Warehousing and support services for transportation	102.8	1.3	2.3
52.10 Warehousing and storage services	109.5	1.6	3.5
52.24 Cargo handling services	96.0	0.1	-0.5
53 Postal and courier services	121.4	3.0	8.8
53.10 Postal services under universal service obligation	123.9	3.4	9.4
53.20 Other postal and courier services	107.5	0.6	4.7
56 Food and beverage serving services	104.7	0.5	2.1
58 Publishing services	106.0	1.4	2.0
61 Telecommunications services	100.5	-1.2	-1.5
62 Computer programming, consultancy and related services	103.7	0.2	1.5
68.20A Rents of office premises	102.6	0.3	0.9
68.20B Rents of business premises	101.2	0.5	0.9
69 Legal and accounting services	103.8	-0.2	-0.3
69.10 Legal services	107.7	0.9	2.7
69.20 Accounting, bookkeeping and auditing services; tax consulting services	101.9	-0.8	-1.9
70.2 Management consulting services	104.3	0.6	2.1
71.2 Technical testing and analysis services	99.5	0.5	0.8
73 Advertising and market research services	103.8	0.8	1.3
73.1 Advertising services	103.8	0.9	1.1
77.32 Rental and leasing services of construction and civil engi	98.8	0.8	-0.6
78.20 Temporary employment agency services	102.4	0.8	1.7
81 Services to buildings and landscape	103.9	0.4	1.1
81.1 Combined facilities support services	105.1	0.4	1.3
81.2 Cleaning services	103.2	0.4	0.9
85 Education services	100.3	-0.4	0.0
86 Human health services	105.8	0.0	2.3
90 Creative, arts and entertainment services	110.8	0.0	4.1
93 Sporting services and amusement and recreation services	100.7	-0.5	0.1
95 Repair services of computers and personal and household goods		1.2	2.9
96.01 Washing and (dry-)cleaning services of textile and fur products		1.8	1.8

#### Appendix table 24. Producer Price Index, international comparison

	2015–2016, %	2016–2017, %	04/2017–04/2018, %	05/2017–05/2018, %
Finland	-2.3	3.4	3.3	4.9
Sweden	-1.0	4.8	4.9	6.4
Germany	-1.3	2.1	1.3	1.9
France	-2.2	2.4	1.4 <sup>1)</sup>	2.5 <sup>1)</sup>
United Kingdom	2.0	6.1	3.0	4.8
EU-28	-1.4	3.1	1.6	2.8 <sup>2)</sup>
Euro area	-1.9	2.9	1.3	2.3
United States	-1.9	3.5	4.2 <sup>1)</sup>	5.8 <sup>1)</sup>
Japan	-4.2	2.9 <sup>1)</sup>	1.9	2.7 <sup>1)</sup>

Sources: Statistics Finland, Eurostat, U.S. Department of Labour, Bank of Japan The compiling methods of the indices may vary by country.

#### Appendix table 25. Wood pellet, consumer price

Time	Price, e/t	Price, c/kWh	Index 2010=100	Yearly Change, %
5/2018	270.1	5.69	103.5	1.8
Energy prices are published on Statistics Finland's website at http://tilastokeskus.fi/til/ehi/index_en.html The chaining coefficient of Wood Pellet Index 2005=100: 1.65310.				

# Appendix table 26. Basic Price Index for Domestic Supply 2000=100 (NACE-TOL 2002), June 2018

Commodity groups according to NACE-TOL	Index
E40 Electricity, gas, steam and hot water supply	239.5

<sup>1)</sup> preliminary

<sup>2)</sup> Eurostat estimate

# Quality Description of Producer Price Indices 2015=100

#### 1. Relevance of statistical information

#### 1.1 A summary of the information content and purpose of use of the statistics

The producer price indices 2015=100 comprise five indices: Producer price index for manufactured products, Export price index, Import price index, Basic price index for domestic supply, and Basic price index for domestic supply, including taxes. These indices measure price development of commodities from the enterprise's viewpoint and describe the relative changes in these prices against the base or comparison periods. Because the price concepts used and the included industries vary by index, the indices measure price development somewhat differently.

One of the key usages of the producer price indices is to function as a deflator in national accounts calculations. With them, the value of production or sales is converted to the volume of production. Producer price indices are also used as an index clause in agreements, which means that the final amount of a payment specified in an agreement is tied to a change in some index. Enterprises can use the data of the statistics when comparing the price development of their purchases or sales with the average development of the producer price indices. Data from producer price indices can be combined with other data on business trends, such as those on the volume index of industrial output in order to analyse business trends more closely.

#### 1.2 Data sources and classifications and concepts used

#### 1.2.1 Information source

The price data of the producer price indices are collected primarily from enterprises. In addition to the data collected direct from enterprises, price data or point figures from other statistics of Statistics Finland are also used in calculating the producer price indices. The development in the prices of certain raw material headings in imports and exports is measured with the data obtained from the foreign trade statistics of Finnish Customs. In addition, data from the Natural Resources Institute Finland, the Energy Authority, the Finnish Energy Industries and some international commodity exchanges, such as the London Metal Exchange are used in the producer price indices.

#### 1.2.2 Classifications

Starting from the base year 2015, the classification is the Classification of Products by Activity CPA 2015 (CPA Ver. 2.1) which is the European Statistical Classification of Products by Activity. In addition, the classification by purpose of use, MIG is used: energy products, raw materials and producer's goods, investment goods, and durable and other consumer goods. In indices with base year 2010, the publication levels used is the Standard Industrial Classification 2008 based on the EU's standard industrial classification NACE Rev. 2. The UN's International SITC product classification (Standard International Trade Classification) is used in indices whose base year is 1949. In addition, the UN's International ISIC industry classification (International Standard Industrial Classification) is used in the Producer Price Index for Manufactured Products 1949=100.

#### 1.2.3 Concepts used

#### **Producer Price Index for Manufactured Products**

The producer price index for manufactured products 2015=100 measures average changes in the prices of goods sold by domestic producers. The index includes both goods sold at home and goods sold abroad. The price used for goods intended for the domestic market is the so-called at the factory-gate price that does not include taxes. The price for export goods is the price obtained by the exporter. It is usually the same as the export f.o.b. price (free on board). The Producer Price Index for Manufactured Products covers the commodities in industries B-E, ranging from minerals to water and waste management services.

#### **Export Price Index**

The Export Price Index 2015=100 measures changes in the f.o.b. (Free on board) prices of export goods. Foreign-currency export prices are converted to euro using the mean rate for the reference month. The

Export Price Index 2015=100 covers the commodities in industries A–E, that is, from agricultural products to water and waste management services.

#### **Import Price Index**

The Import Price Index 2015=100 measures development in the c.i.f. (Cost, insurance and freight) prices of imported goods. C.i.f. prices are inclusive of cost, insurances and freight. Foreign-currency import prices are converted to euro using the mean rate for the reference month. The Import Price Index 2015=100 covers the commodities in industries A–E, from agricultural products to water and waste management services.

#### **Basic Price index for Domestic Supply**

The Basic Price Index for Domestic Supply 2015=100 measures changes in the tax-free prices of goods used in Finland as they first enter the market. As the index measures the tax-free price development of total domestic supply at the stage when products leave the producers and enter the market, and correspondingly as products arrive in the country after customs, it is more accurate to talk of the basic price of a product than of the producer price. The price for domestic goods is the factory price exclusive of taxes. The price for imported goods is the c.i.f. price of the imports to which customs are added The Basic Price Index for Domestic Supply covers the commodities in industries A–F, from agricultural products to construction.

#### **Basic Price index for Domestic Supply including taxes**

The Basic Price index for Domestic Supply, Including Taxes 2015=100 corresponds with the Basic Price Index for Domestic Supply, but shows changes in the value added tax, excise taxes and car taxes. The Index includes both domestic and imported goods. The price for domestic goods comprises the factory price, value-added tax and other indirect taxes. The price for imported goods, in turn, comprises the c.i.f. price of the imports, customs duties, value-added tax and other indirect taxes. Besides the value-added tax, indirect taxes comprise diverse excise duties, and the vehicle tax. The Basic Price index for Domestic Supply, Including Taxes covers the commodities in industries A–F, from agricultural products to construction.

Other concepts can be found on the home pages of the producer price indices under "Concepts and definitions" (http://tilastokeskus.fi/til/thi/kas.html).

#### 1.3 Acts and decrees

The production of the Index is based on the Finnish Statistics Act (280/2004, amend.) 361/2013) and on a Council Regulation (EC) concerning short-term statistics (No 1165/1998 and 1158/2005). Only the data necessary for the calculation of the index but not available from another source are collected from data suppliers. Confidentiality is taken into account when data are published. The data or development of a single enterprise cannot be deduced on the basis of the results. The producer price indices belongs to the so-called insider statistics, data from which may not be released to the public before the set of statistics is published.

# Methodological description of the survey

#### 2.1. Population and sample

The definitions of the populations of the Producer Price Indices 2015=100 differ from one another. The population of the Producer Price Index for Manufactured Products covers all commodities sold by domestic producers at market price that belong to industries B-E (from mining and quarrying to water and waste management services). The population of the Export Price Index covers all commodities sold by domestic enterprises to foreign actors that belong to industries A-E (from agriculture to water and waste management services). The population of the Import Price Index covers the products bought by enterprises operating in Finland from foreign actors that have been imported to Finland (Finnish consumption, transit export removed). The population of the Import Price Index covers all commodities that belong to industries A-E (from agriculture to water and waste management services).

The population of the Basic Price Index for Domestic Supply consists of products to be sold entering the domestic market for the first time (domestic manufacture + imports). The index covers all commodities that belong to industries A-F (from agriculture to construction). The population of the Basic Price Index for Domestic Supply, Including Taxes is the same.

The sample of the Producer Price Indices is created in two stages. First the CPA product categories have been selected and then the data provider enterprises are drawn for each CPA product category. The weight frames of CPA product categories for the producer price indices are built using the data of the supply and use tables of National Accounts and Finnish Customs' statistics on foreign trade. The supply and use tables include the summed up value of Finnish enterprises' production, exports and imports by heading. The value of production staying on the domestic market is obtained by deducting the value of exports from the value of domestic supply. The time cut-off principle is used in heading selection, that is, those CPA headings were selected for price indices in which the value of domestic supply/exports/imports was highest.

The frames of the data supplier sample have been formed on the basis of data obtained from the statistics on industrial output and the Finnish Customs' foreign trade statistics. The enterprise-specific values of exports and imports by heading were obtained from the Finnish Customs' foreign trade statistics. In terms of production that remains on the domestic market, the enterprises' heading-specific supply value has been calculated by deducting the enterprise's heading-specific value of exports from the heading-specific supply value of the commodity statistics.

The enterprise sample was drawn by stratified sampling. Stratification is based on the value has been used enterprises' domestic supply/exports/imports. Simple random sampling was used within the strata. The number of data suppliers selected for each heading depended on the size of the entire frame. The more enterprises in a sample, the more data suppliers were selected from that sample. The dominant enterprises in each heading were selected to the sample with a probability of one.

The products monitored in each commodity category or variants whose prices are monitored monthly have been selected in cooperation with the data suppliers.

#### 2.2. Index calculation

The overall index of the Producer Price Index for Manufactured Products describes the average development in the prices of the headings included in the index. Geometric averages for all the headings of each enterprise are calculated on the basis of price ratios (=current price/previous price) derived from individual variants. These micro indices are combined into an overall index/product index by weighting each micro index with its own weighting coefficient. In other words, price changes of individual commodities have different-sized effects on the overall index. At the CPA product classification 4-digit level producer price indices are Laspeyres indices. Below the 4-digit level, the weights can be revised as necessary and new commodities or data suppliers included in the index.

### 3. Correctness and accuracy of data

The Producer Price Indices are calculated using some 5,500 price data items collected from approximately 1,500 data suppliers. The numbers of data items and suppliers vary by index: for example the Producer Price Index for Manufactured Products covers some 3,000 price data items. These indices measure price development of commodities from enterprises' viewpoint slightly and describe the relative changes in these prices against the base or comparison periods.

The accuracy of the Producer Price Indices is affected by possible sampling error and data processing errors. The magnitude of the errors has not been estimated.

The correctness of the indices is also influenced by non-response, which in producer price indices is between two and five per cent on monthly level. Efforts are made to reduce non-response by reminding respondents to supply the requested data.

#### 4. Timeliness and promptness of published data

The statistics are published on the 24th day of the month following the statistical reference month or on the first working day following it. The data for November are released on the last weekday preceding 24 December.

The price data collected from enterprises are average prices in the month of the inquiry. If an average price cannot be determined, the price data notation may also be the price for delivery/invoicing/payment on the 15th day of the month.

#### 5. Accessibility and transparency/clarity of data

#### Statistical release

A short release discussing the latest figures of the Producer Price Indices is published monthly online, the release can be found on the home page of the statistics. The release is published on the 24th day of the month or on the first working day following it at 9 am, the statistics for November are, however, published on the last weekday preceding 24 December.

#### **Internet service**

Data are published on the home pages of the statistics. The publication of the Producer Price Indices can be downloaded in PDF format from the home page (http://tilastokeskus.fi/til/thi/tup.html) after the statistics have been released. Industry-specific index series 2015=100, 2010=100 and 1949=100 are also published in Statistics Finland's self-service system (StatFin) for statistical data. The user manuals of Producer Price Indices are available in PDF format at http://tilastokeskus.fi/til/thi/men. Here you can also find the CPA and MIG weight structures of the indices. All the above-mentioned services are free-of-charge. In addition, Eurostat, the Statistical Office of the European Communities, publishes country-specific producer price indices data on its website.

#### **Printed publication**

The data of the Producer Price Indices are published in the Official Statistics of Finland's Prices and Costs publication series. Printed paper publications can be ordered from Statistics Finland's publication seller (email asiakaspalvelu.publishing@edita.fi and phone +358 20 450 05).

#### **Customer-specific indices**

A customer-specific index can be compiled for groups of goods that are not included in Statistics Finland's regular index production or classification. Special indices can be produced from all producer price indices. You can inquire about chargeable special indices from Statistics Finland, phone +358 29 551 1000/ producer prices.

#### Comparability of statistics

The producer price index and the implicit price index of national accounts may differ considerably from one another for some products/indices. Differences are caused, for example, by structural differences in the commodity combinations included in the indicators and by different calculation methods.

The price indices of imports and exports of Finnish Customs based on unit values differ from the import and export price indices calculated by Statistics Finland. The reason for the deviations is, on one hand, different methods and, on the other, different observation data.

A long time series 1949=100 is calculated on the producer price indices. This time series is always chained with the newest index, whereby the changes in the index correspond to the changes in the newest index.

# 7. Coherence and consistency/uniformity

The point figures of Producer Price Indices concerning a certain month are final; they are not to be revised or altered other than in exceptional cases.



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

Prices and Costs 2018

#### Inquiries

 Anni Huuskonen
 029 551 2992

 Mervi Nyfors
 029 551 3480

 Youssef Zad
 029 551 3058

 Anna-Riikka Pitkänen
 029 551 3466

Director in charge: Ville Vertanen

thi.tilastokeskus@stat.fi

www.stat.fi

Source: Producer Price Index 2018, June. Statistics Finland