

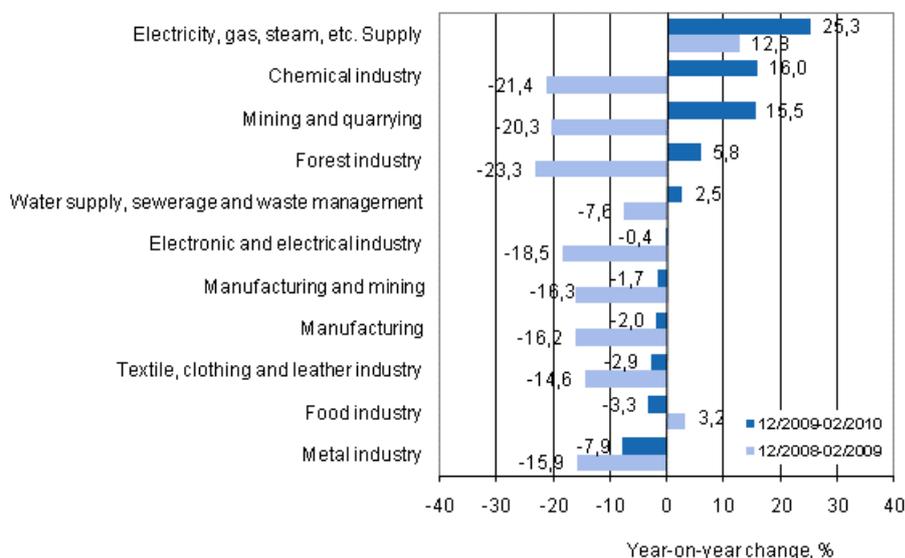
Index of turnover in industry

2010, February

Turnover in manufacturing contracted by 2 per cent in December to February from the year before

According to Statistics Finland, turnover in manufacturing in the December to February period was 2.0 per cent lower than in the corresponding period of the year before. Domestic sales contracted by 4.1 per cent and export turnover contracted by 0.1 per cent from one year ago.

Annual change in turnover in selected manufacturing industries during 12/2009-02/2010, % (TOL 2008)



Source: Statistics Finland

The sub-industries of manufacturing were evenly divided into both contracted and grown ones. Turnover contracted most in the metal industry (-7.9%) and in the food industry (-3.3%). The strongest growths were recorded in electricity, gas, steam and air conditioning supply (25.3%), in the chemical industry (16.0%) and in mining and quarrying (15.5%).

The index of turnover in industry describes enterprises whose main industry is manufacturing. The calculation of the indices is based on the Tax Administration's value added tax data which are supplemented

with data obtained with Statistics Finland's sales inquiry. The monthly turnovers of manufacturing enterprises can vary considerably, especially in the metal industries. The variation is mainly due to invoicing practices. The final invoice for major machinery deliveries and projects may be recorded in the sales of one month, even if the delivery had required the work of several months or years.

Tax account reform causes revisions to the data of turnover indices

Starting from data on January 2010, the turnover indices will be compiled from data on the periodic tax returns allowed in the Tax Administration's tax account reform. According to our analysis the impact on these statistics from the implemented tax account reform will remain quite minor. However, slightly less data than before will be available for January 2010, which may mean that the January time series of the turnover indices become slightly revised in future releases. Further information about the impacts of the changes in the data on the turnover indices can be found under [Revisions in these statistics](#). Information about the tax account reform is also available on the Tax Administration's website at: www.vero.fi.

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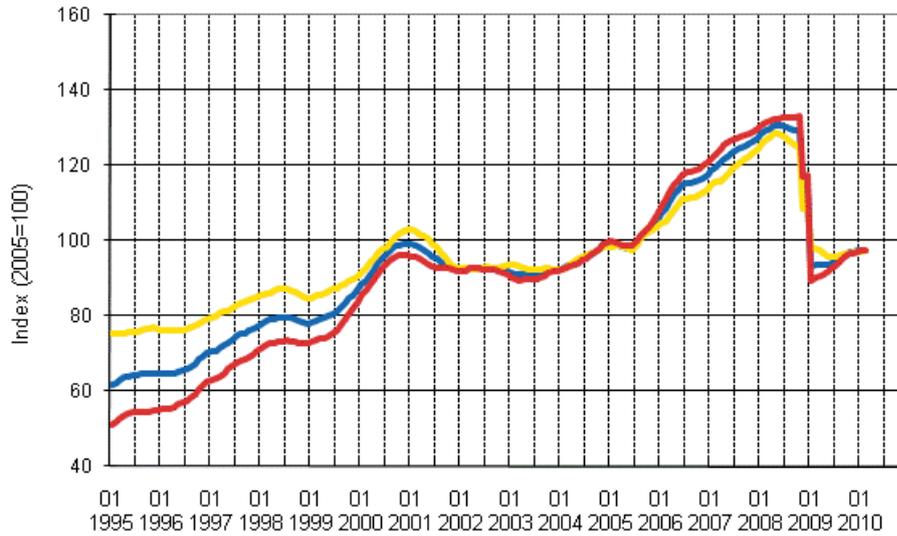
Three-month moving change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
	03-05/2009	06-08/2009	09-11/2009	12/09-02/10	02/2010
Manufacturing (C)	-29,7	-26,5	-21,6	-2,0	1,4
Food industry (10-12)	-0,6	-2,4	-4,1	-3,3	-2,3
Textile and clothing industry (13-15)	-18,4	-10,4	-12,8	-2,9	-0,8
Forest industry (16-17)	-29,3	-26,2	-17,7	5,8	10,8
Chemical industry (19-22)	-34,5	-32,0	-16,1	16,0	23,5
Electronic and electrical industry (26-27)	-33,3	-25,0	-41,8	-0,4	-9,9
Metal industry (24-30)	-34,3	-30,4	-27,9	-7,9	-6,3
Mining and quarrying (B)	-21,5	-17,7	-8,1	15,5	21,1
Electricity, gas, steam, etc. Supply (D)	5,3	-15,3	-14,5	25,3	45,0
Water supply, sewerage and waste management (E)	-23,4	-20,8	-6,4	2,5	12,0

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Trend series

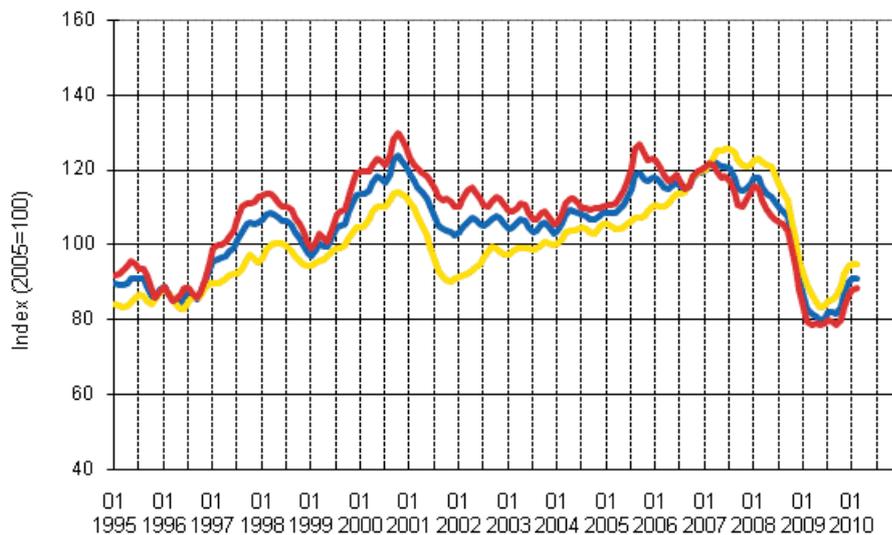
Trend series on total turnover, domestic turnover and export turnover in manufacturing 1/1995-02/2010



Source: Statistics Finland



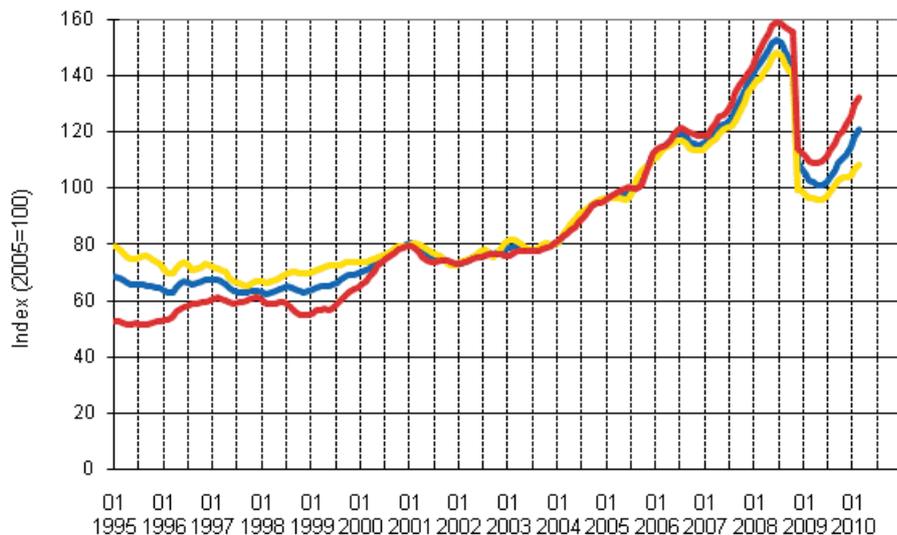
Trend series on total turnover, domestic turnover and export turnover in the forest industry 1/1995-02/2010



Source: Statistics Finland



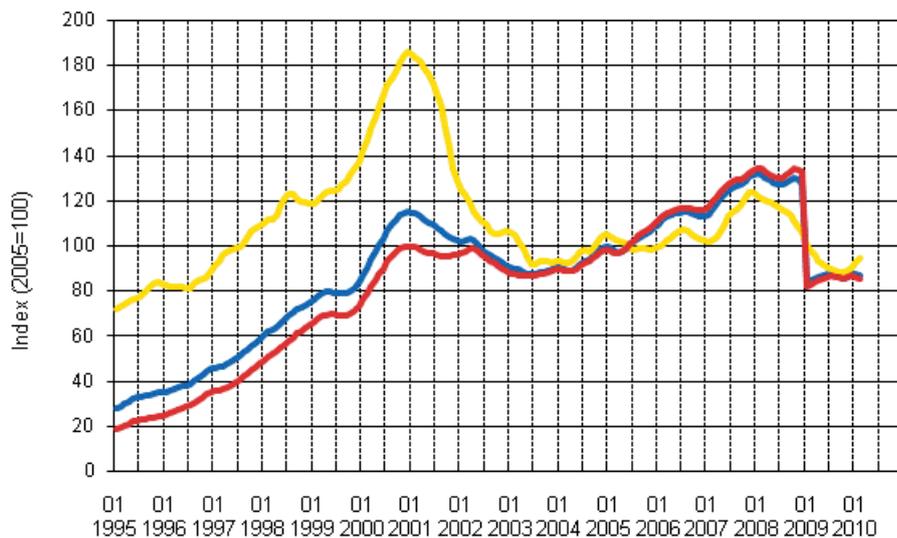
Trend series on total turnover, domestic turnover and export turnover in the chemical industry 1/1995-02/2010



Source: Statistics Finland



Trend series on total turnover, domestic turnover and export turnover in the electronic and electrical industry 1/1995-02/2010



Source: Statistics Finland



Suomen virallinen tilasto
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Official Statistics of Finland

Manufacturing 2010

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