

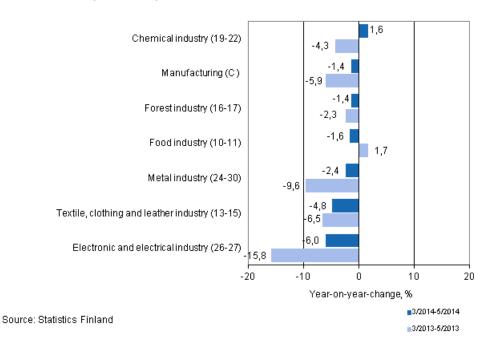
Index of turnover in industry

2014, May

Turnover in manufacturing still fell by good one per cent year-on-year in March to May

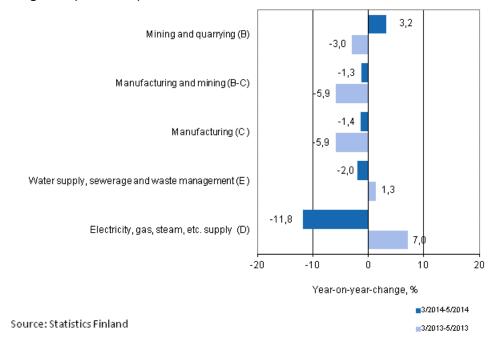
According to Statistics Finland, turnover in manufacturing in the March to May period was 1.4 per cent lower than in the corresponding period of the year before. Domestic sales contracted by 3.7 per cent and export turnover grew by 0.3 per cent from one year ago.

Three months' year-on-year change in turnover in manufacturing (C) sub-industries (TOL 2008)



Turnover went down from the corresponding period of the previous year in nearly all **manufacturing (C) sub-industries**. Turnover contracted most in the electrical and electronics industry, by 6.0 per cent, in the textile, clothing and leather industry, by 4.8 per cent, and in the metal industry, by 2.4 per cent. Only the chemical industry generated slightly more turnover than in the year before, 1.6 per cent.

Three months' year-on-year change in turnover in main industrial categories (TOL 2008)



In the **main categories of other industries**, mining and quarrying increased by 3.2 per cent. Turnover in water supply, sewerage, waste management and remediation activities contracted by 2.0 per cent and that of electricity, gas, steam and air conditioning supply by 11.8 per cent from one year before.

The index of turnover in industry describes enterprises whose main industry is manufacturing. The calculation of the indices is based on the Tax Administration's value added tax data which are supplemented with data obtained with Statistics Finland's sales inquiry. The monthly turnovers of manufacturing enterprises can vary considerably, especially in the metal industries. The variation is mainly due to invoicing practices. The final invoice for major machinery deliveries and projects may be recorded in the sales of one month, even if the delivery had required the work of several months or years.

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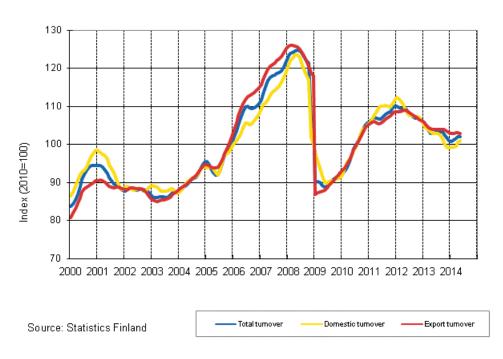
Appendix table 1. Year-on-year change in turnover by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾	
	06-08/2013	09-11/2013	12/13-02/14	03-05/2014	01-05/2014	05/2014	
B Mining and quarrying	-13,8	4,0	-3,2	3,2	0,1	20,6	
C Manufacturing	-4,5	-2,9	-3,3	-1,4	-2,0	-1,7	
D Electricity, gas, steam and air conditioning supply	7,7	2,2	-7,1	-11,8	-6,7	2,7	
E Water supply; sewerage, waste management and remediation act	2,2	-4,1	2,2	-2,0	-1,2	-8,8	
10-11 Food industry	1,2	0,1	1,5	-1,6	-1,5	-4,9	
13-15 Textile, clothing and leather industry	-2,7	-1,1	-2,1	-4,8	-2,7	-9,6	
16-17 Forest industry	-3,0	-2,4	1,8	-1,4	0,0	-2,8	
19-22 Chemical industry	-0,2	-0,7	-6,5	1,6	-2,2	2,7	
24-30 Metal industry	-7,8	-4,6	-5,4	-2,4	-2,9	-1,3	
26-27 Electronic and electrical industry	-13,7	-3,9	-10,3	-6,0	-5,1	-0,2	
13, 14, 17, 20, 21, 24-30 Manufacturing working on orders	-6,2	-4,2	-3,7	-1,9	-2,2	-0,8	

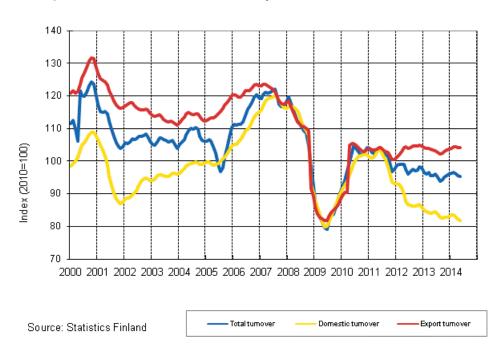
¹⁾ Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

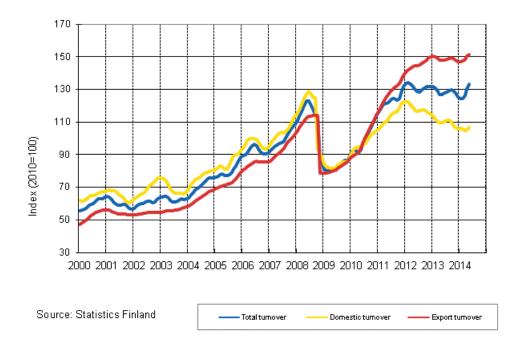
Appendix figure 1. Trend series on total turnover, domestic turnover and export turnover in manufacturing



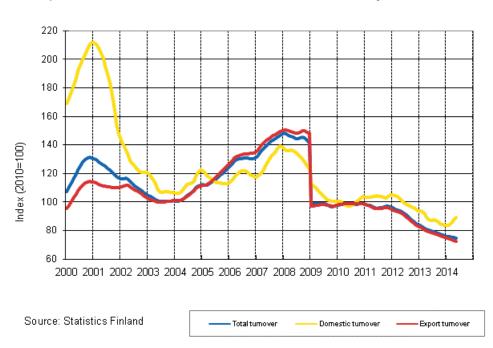
Appendix figure 2. Trend series on total turnover, domestic turnover and export turnover in the forest industry



Appendix figure 3. Trend series on total turnover, domestic turnover and export turnover in the chemical industry



Appendix figure 4. Trend series on total turnover, domestic turnover and export turnover in the electronic and electrical industry



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries 1)

Industry / Refe	rence period	Year-on-yea	ar change,%	Revision, percentage point
		1st release	Latest release (2014-08-14)	
B Mining and	12/2013	-0,1	-0,4	-0,3
quarrying	01/2014	-2,0	-2,4	-0,4
	02/2014	-6,6	-7,5	-0,9
	03/2014	-11,3	-12,2	-0,9
	04/2014	7,9	6,8	-1,1
С	12/2013	-3,7	-3,7	0,0
Manufacturing	01/2014	-4,2	-4,5	-0,3
	02/2014	-1,2	-1,7	-0,5
	03/2014	-2,7	-3,1	-0,4
	04/2014	0,3	0,6	0,3
D Electricity,	12/2013	-17,7	-17,8	-0,1
gas, steam and air	01/2014	6,2	6,5	0,3
conditioning	02/2014	-6,3	-6,2	0,1
supply	03/2014	-19,2	-19,1	0,1
	04/2014	-13,5	-14,1	-0,6
E Water	12/2013	4,9	5,0	0,1
supply; sewerage,	01/2014	-0,1	-1,1	-1,0
waste	02/2014	2,7	1,6	-1,1
management	03/2014	5,5	4,8	-0,7
and remediation	04/2014	1.4	4.7	0.5
act	40/0040	-1,4	-1,7	-0,3
10-11 Food industry	12/2013	6,4	6,7	0,3
,	01/2014	-0,9	-0,9	0,0
	02/2014	-2,2	-1,9	0,3
	03/2014	-6,9	-6,4	0,5
40.45 T 17	04/2014	6,7	6,7	0,0
13-15 Textile, clothing and	12/2013	-8,0	-7,6	0,4
leather	01/2014	-0,6	-1,2	-0,6
industry	02/2014	3,8	2,9	-0,9
	03/2014	0,5	-0,1	-0,6
	04/2014	-4,4	-4,4	0,0
16-17 Forest industry	12/2013	1,2	0,9	-0,3
	01/2014	2,1	1,4	-0,7
	02/2014	3,7	3,2	-0,5
	03/2014	1,0	0,7	-0,3
	04/2014	-2,3	-2,2	0,
19-22 Chemical	12/2013	-4,5	-3,4	1,
industry	01/2014	-8,7	-8,6	0,
	02/2014	-7,9	-7,3	0,6
	03/2014	-10,6	-10,4	0,2
	04/2014	13,5	13,6	0,1

Industry / Reference period		Year-on-yea	ar change,%	Revision, percentage point
		1st release	Latest release (2014-08-14)	
24-30 Metal industry	12/2013	-7,2	-7,6	-0,4
	01/2014	-5,6	-6,1	-0,5
	02/2014	-0,5	-1,5	-1,0
	03/2014	-0,7	-1,7	-1,0
	04/2014	-5,0	-4,3	0,7
26-27 Electronic and electrical industry	12/2013	-17,4	-17,5	-0,1
	01/2014	-10,9	-10,1	0,8
	02/2014	4,5	3,0	-1,5
	03/2014	-10,0	-10,0	0,0
	04/2014	-7,8	-7,1	0,7
13, 14, 17, 20,	12/2013	-5,3	-5,3	0,0
21, 24-30 Manufacturing working on orders	01/2014	-4,1	-4,5	-0,4
	02/2014	-0,1	-0,7	-0,6
	03/2014	-1,5	-2,0	-0,5
	04/2014	-3,6	-3,1	0,5

¹⁾ The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
B Mining and quarrying	2010	-1,3	1,5
	2011	0,2	1,1
	2012	-1,2	1,7
C Manufacturing	2010	-0,3	1,5
	2011	-0,4	1,2
	2012	-0,2	0,9
D Electricity, gas, steam and air conditioning supply	2010	-0,6	1,1
	2011	-0,3	0,5
	2012	0,2	0,4
E Water supply; sewerage, waste management and remediation act	2010	-1,0	5,3
	2011	-0,5	0,8
	2012	0,2	1,0
10-11 Food industry	2010	0,1	0,2
	2011	0,2	0,6
	2012	-0,4	0,4
13-15 Textile, clothing and leather industry	2010	-1,2	1,5
	2011	-0,3	0,9
	2012	0,1	1,1
16-17 Forest industry	2010	-0,2	0,3
	2011	-0,1	0,2
	2012	-1,6	2,8
19-22 Chemical industry	2010	0,4	0,6
	2011	-0,5	0,6
	2012	0,1	0,3
24-30 Metal industry	2010	-0,4	3,0
	2011	-0,6	2,3
	2012	0,3	0,3
26-27 Electronic and electrical industry	2010	-1,5	7,0
	2011	-0,9	5,5
	2012	0,6	2,0
13, 14, 17, 20, 21, 24-30 Manufacturing working on orders	2010	-0,3	2,2
	2011	-0,5	1,7
	2012	-0,2	1,3

¹⁾ Average for data revised between the first and seventh release in the statistical reference year.

²⁾ Average for absolute values of differences between the first and seventh release.



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland Manufacturing 2014

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Source: Index of turnover in industry 2014, May, Statistics Finland